

When recorded return to

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200304230064

Skagit County Auditor

4/23/2003 Page 1 of 2 10:12AM

**PARTIAL RELEASE OF MORTGAGE
(CORRECTED)**

GRANTOR: LPP Mortgage Ltd., by Property Acceptance Corp., its General Partner, as successor in interest to the Small Business Administration, an agency of the United States of America

GRANTEES: William M. Lefebber (aka William Lefebber) and Joan H. Lefebber, husband and wife; Daniel S. Lefebber and Linda J. Lefebber, husband and wife; and Marinus Lefebber and Bernardine Lefebber, husband and wife

LEGAL DESCRIPTION (Additional legal description set forth on page 2 below):

Ptn. of East 1/2 of the West 1/2 of the Southeast 1/4 of the Southwest 1/4 of Section 10, Township 34 N, Range 3 E, Skagit County, Washington

ASSESSOR'S PROPERTY TAX

PARCEL OR ACCOUNT NO. 340310-0-013-0208/P100140

REFERENCE NUMBERS OF

RELATED DOCUMENTS: 8004180005; 8711120030

Know all men by these presents, that LPP Mortgage Limited (fka Loan Participant Partners Limited), a Texas limited partnership, by Property Acceptance Corp., its general partner, a Texas corporation, as successor in interest to the Small Business Administration, is the owner and holder of that certain Mortgage dated March 25, 1980, which was recorded in the office of the Skagit County Auditor on April 18, 1980 under Auditor's File No. 8004180005. Said Mortgage was executed by William M. Lefebber and Joan H. Lefebber, husband and wife; Daniel S. Lefebber and Linda J. Lefebber, husband and wife; and Marinus Lefebber and Bernardine Lefebber, husband and wife, to secure payment of the sum of Four Hundred Eighty Two Thousand Dollars (\$482,000), interest, and other sums. A Partial Release of Mortgage, setting forth the incorrect legal description of the subject property released, was recorded under Auditor File No. 8711120030. The present document is intended to correct the legal description of the prior Partial Release of Mortgage. Accordingly, for value received, the following legal

description is hereby substituted for the legal description of the land being released as incorrectly stated in the prior Partial Release of Mortgage, and the undersigned does hereby release and discharge from the lien of said Mortgage the following described portion of the mortgaged premises situated in the County of Skagit, State of Washington, to wit:

That portion of the East 1/2 of the West 1/2 of the Southeast 1/4 of the Southwest 1/4 of Section 10, Township 34 North, Range 3 East, W.M., described as follows:

Beginning at the Southeast corner of said subdivision; thence North along the East line of said subdivision 276 feet; thence West parallel with the South line of said subdivision 128 feet; thence South parallel with the East line of said subdivision 276 feet to the South line of said subdivision; thence East along said South line 128 feet to the point of beginning;

Except the South 30 feet thereof for road commonly known as Memorial Highway. Situate in the County of Skagit, State of Washington.

This Release shall not impair the lien of the said Mortgage as to the remaining property that was subject to the Mortgage prior to the issuance of the prior Release of Mortgage. Such other property remains subject to the Mortgage and is not released.

Executed this 21st day of April, 2003.

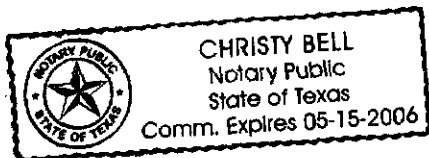
LPP Mortgage Ltd., by Property Acceptance Corp., its General Partner

By: [Signature]
Kent E. Twitchell, its Authorized Officer

State of Texas)
)ss.
County of Collin)

I certify that I know or have satisfactory evidence that Kent E. Twitchell is the person who appeared before me; that he/she acknowledged that he/she signed this instrument on behalf of the Grantor, on oath stated that he/she was authorized to execute the instrument and acknowledged it as the Authorized Officer of Property Acceptance Corp., the General Partner or LPP Mortgage, Ltd., to be the free and voluntary act of him/her, the corporation, and the limited partnership of which it is the general partner, for the uses and purposes contained in the instrument.

DATED: April 21, 2003.



[Signature], Notary Public
My commission expires 5/15/06



200304230064
Skagit County Auditor