When Recorded Mail To:

Trustee Services, Inc. P.O. Box 2980 Silverdale, WA. 98383-2980



5/12/2003 Page

1 of

1 9:41AM

FULL RECONVEYANCE

Loan No. 2227

TSI # W12512G

The undersigned as trustee under that certain Deed of Trust described below:

BOTTOWER: LYNDON B STOUT, AN UNMARRIED PERSON AS HIS SEPARATE ESTATE

Beneficiary: NW FEDERAL CREDIT UNION

Dated: 03/04/2002

Recorded: 03/13/2002

Auditor's #:200203130002

BK: N/A Pg:N/A Re-Recorded: N/A

Auditor's #:

BK:

Pg:

Filed for record in SKAGIT County, State of Washington

Having received from the beneficiary under said Deed of Trust a written request to reconvey, the undersigned, does hereby grant, bargain, sell and reconvey, without warranty, to the person(s) entitled thereto all right, title and interest now held by the trustee in and to the property described in said Deed of Trust.

Date: May 7, 2003

Frustee Services Inc., a Washington Corporation

Daniel W. Ormerod, President

State of Washington, County of Kitsap

On May 7, 2003 , before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared **Daniel W. Ormerod** to me known to be the **President** of the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath state that he is authorized to execute the said instrument and that the seal affixed is the corporate seal of said corporation.

Witness my hand and official seal hereto affixed the day

and year first above written.

Notary Public in and for the State of Washington Residing at Silverdale, Washington

Notary Public State of Washington Melissa D. Hassett Commission Expires 03-01-04