



200305200065
Skagit County Auditor

5/20/2003 Page 1 of 5 10:30AM

When Recorded Return to:
KeyBank National Association
P.O. Box 16430
Boise, ID 83715
(360) 676-6314

MODIFICATION AND EXTENSION OF PROMISSORY NOTE/DEED OF TRUST

GRANTOR(S): DANIEL M. SOLBERG HUSBAND
DEBRA J. SOLBERG WIFE

GRANTEE ("Lender"): KeyBank National Association
P.O. Box 16430
Boise, ID 83715

TRUSTEE: KEYBANK USA NATIONAL ASSOCIATION
431 E PARKCENTER BLVD BOISE, ID 83706

ABBREVIATED LEGAL DESCRIPTION:
L 1 HILLTOP ESTATES

(Additional legal description on page 2.)

ASSESSOR'S TAX PARCEL OR ACCOUNT NUMBER: 4481-000-001-0009
REFERENCE NUMBERS OF DOCUMENTS MODIFIED AND EXTENDED: 200209300079

BORROWER	
DANIEL M. SOLBERG DEBRA J. SOLBERG	
ADDRESS	
833 N WAUGH RD MOUNT VERNON, WA 98273	
TELEPHONE NO.	IDENTIFICATION NO.

THIS MODIFICATION AND EXTENSION OF PROMISSORY NOTE/DEED OF TRUST, dated the 12th day of May 2003, is executed by and between the parties identified above and KeyBank National Association 4910 Tiedeman Road, Suite B, Brooklyn, Ohio 44144 ("Lender").

A. On September 27, 2002, Lender made a loan ("Loan") to Borrower evidenced by Borrower's promissory note or agreement ("Note") payable to Lender in the original principal amount of thirty thousand and 00/100 Dollars (\$ 30,000.00), which Note is secured by a deed of trust ("Deed of Trust") executed by Grantor for the benefit of Lender and encumbering the real property described on Schedule A below ("Property") and recorded on September 30, 2002 in Book _____ at Page _____ in the Auditor's Office of SKAGIT County, Washington. The Note and Deed of Trust and any other related documents are hereafter cumulatively referred to as the "Loan Documents".

B. The Note and Deed of Trust are hereby modified as follows:

1. TERMS OF REPAYMENT.

The maturity date of the Note is extended to _____, at which time all outstanding sums due to Lender under the Note shall be paid in full, and the Deed of Trust is modified accordingly. The parties acknowledge and agree that, as of _____, the unpaid principal balance due under the Note was \$ _____, and the accrued and unpaid interest on that date was \$ _____. The new repayment terms are as follows:

2. ADDITIONAL MODIFICATIONS.

The Deed of Trust and Note are further modified as follows:

The original amount of the Note, which is secured by the Deed of Trust referenced above, and the original principal amount of such Deed of Trust in the amount of thirty thousand and 00/100 dollars (\$30,000.00) is hereby increased to one hundred thirty thousand and 00/100 dollars (\$130,000.00), an increase of one hundred thousand and 00/100 dollars (\$100,000.00).

C. Additional Representations, Warranties and Agreements.

Grantor represents and warrants that Grantor owns the property free and clear of any liens or encumbrances other than the liens described on Schedule B below. Except as expressly modified herein, all terms and conditions of the Loan Documents shall remain in full force and effect. The parties hereby adopt, ratify and confirm these terms and conditions as modified. Borrower and Grantor agree to execute any additional documents which may be required by Lender to carry out the intention of this Agreement. As of the date of this Agreement, there are no claims, defenses, setoffs or counterclaims of any nature which may be asserted against Lender by any of the undersigned.

SCHEDULE A

The following described real property located in the County of SKAGIT, State of Washington.

ALL THAT PARCEL OF LAND IN CITY OF MOUNT VERNON, SKAGIT COUNTY, STATE OF WASHINGTON, AS MORE FULLY DESCRIBED IN DEED DOC # 8912010064, ID# 4481-000-001-0009, BEING KNOWN AND DESIGNATED AS LOT 1, PLAT OF HILLTOP ESTATES, FILED IN PLAT BOOK 14, PAGE 17 . ABBRV: L 1 HILLTOP ESTATES

SCHEDULE B



GRANTOR: DANIEL M. SOLBERG

Daniel M. Solberg

DANIEL M. SOLBERG

GRANTOR: DEBRA J. SOLBERG

Debra J. Solberg

DEBRA J. SOLBERG

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:



BORROWER: DANIEL M. SOLBERG

[Handwritten Signature]
DANIEL M. SOLBERG

BORROWER: DEBRA J. SOLBERG

[Handwritten Signature]
DEBRA J. SOLBERG

BORROWER:

BORROWER:

BORROWER:

BORROWER:

BORROWER:

BORROWER:

LENDER:

KeyBank National Association

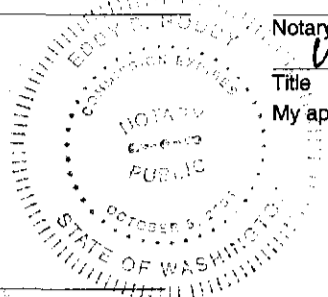
UNOFFICIAL DOCUMENT



State of Washington
County of Skagit
I certify that I know or have satisfactory evidence that Daniel M. Solberg

is the person who appeared before me, and said person acknowledged that he/she signed this instrument and acknowledged it to be his/her free and voluntary act for the uses and purposes mentioned in the instrument.

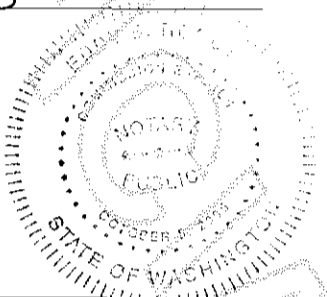
Dated: 5/12/03
Notary Public (Print Name) Eddy B. Roddy
Title _____
My appointment expires: 10/5/05



State of Washington
County of Skagit
I certify that I know or have satisfactory evidence that Debra J. Solberg

is the person who appeared before me, and said person acknowledged that he/she signed this instrument and acknowledged it to be his/her free and voluntary act for the uses and purposes mentioned in the instrument.

Dated: 5/12/03
Notary Public (Print Name) Eddy B. Roddy
Title _____
My appointment expires: 10/5/05



State of Washington
County of _____
I certify that I know or have satisfactory evidence that _____

is that person who appeared before me, and said person acknowledged that he/she signed this instrument, on oath stated that he/she was authorized to execute this instrument and acknowledged it as the _____ of _____ to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated: _____
Notary Public (Print Name) _____
Title _____
My appointment expires: _____

(Seal or Stamp)

State of Washington
County of _____
I certify that I know or have satisfactory evidence that _____

is that person who appeared before me, and said person acknowledged that he/she signed this instrument, on oath stated that he/she was authorized to execute this instrument and acknowledged it as the _____ of _____ to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated: _____
Notary Public (Print Name) _____
Title _____
My appointment expires: _____

(Seal or Stamp)

