



200305230215
Skagit County Auditor

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CHICAGO TITLE CO.
C 26333 ✓

SUBORDINATION AGREEMENT

This Subordination Agreement is entered into between Guaranty Home Equity Corporation dba GB Home Equity further assigned to M&I Bank FSB herein known as "Subordinating Party" and LoanCity.Com its successors an/or assigns, herein known as "Lender".

Subordinating party is the holder of a Mortgage from Darin S. Wall, herein known as the "Borrower", which was dated January 25, 2002 in the amount of \$23,000.00, recorded January 31, 2002, Auditor's No. 200201310085, in Skagit County, State of Washington.

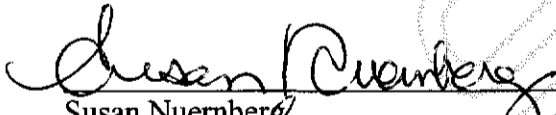
Borrower has secured a loan from Lender and has requested that Subordinating Party subordinate their Mortgage to a Mortgage Lien of the Lender.

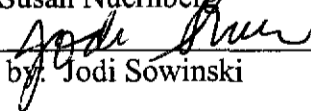
Therefore, Subordinating Party, for a valuable consideration, the receipt of which is hereby acknowledged, does hereby subordinate its' Mortgage to the Mortgage lien of Lender, which lien is in the maximum amount of \$254,600.00 dated 5/9/03 and Recorded 5/23/03, in Book _____, Page _____ of the County Records, in the State of Washington. AF# 200305230 214

The legal Description of the subject property is:

THAT PORTION OF LOT 83, "FIRST ADDITION BIG LAKE WATER FRONT TRACTS", AS PER PLAT RECORDED IN VOLUME 4 OF PLATS, PAGE 15, RECORDS OF SKAGIT COUNTY, WASHINGTON, LYING NORTHEASTERLY OF THAT PORTION CONVEYED FOR RIGHT-OF-WAY TO SKAGIT COUNTY BY DEED RECORDED IN VOLUME 218 OF DEEDS, PAGE 329, RECORDS OF SKAGIT COUNTY, WASHINGTON. SITUATED IN SKAGIT COUNTY, WASHINGTON

In affirmation of the foregoing, Subordination Party has executed this instrument on this day 23rd of April, 2003.



Susan Nuernberg


by: Jodi Sowinski

STATE OF Wisconsin
COUNTY OF Milwaukee

Before me, a Notary Public, in and for said County and State, personally appears the above name M&I Bank FSB by Susan Nuernberg its Bank Officer and Jodi Sowinski its Bank Officer who acknowledge that they did sign the foregoing instrument and that the same is the free act and deed of said Corporation and the free act and deed of each of them personally and as such officers.

In testimony whereof, I have hereunto set my hand and official seal at Milwaukee, State of Wisconsin this 23rd Day of April 2003.

Don J. Wentlandt
Notary Public, State of Wisconsin
My commission expires: 2/25/07

Prepared by Lori Boldezar M & I Bank, FSB

Return to: M & I Bank, FSB
401 N. Segoe Rd
Madison, WI 53705

Michelle Metzger
Unofficial Witness



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