

RETURN ADDRESS:

Peoples Bank
Loan Services Department
P.O. Box 233
Lynden, WA 98264



200305230236
Skagit County Auditor

5/23/2003 Page 1 of 2 3:50PM

LAND TITLE COMPANY OF SKAGIT COUNTY

M13830

MODIFICATION OF DEED OF TRUST

Reference # (if applicable): 200206250067

Additional on page _____

Grantor(s):

1. Ammons, Richard A

Grantee(s)

1. PEOPLES BANK

Legal Description: LOT 9, "MEDCALF'S ADDITION"

Additional on page 2

Assessor's Tax Parcel ID#: 3954-000-009-0001 (P67426)

THIS MODIFICATION OF DEED OF TRUST dated May 20, 2003, is made and executed between Richard A Ammons , as his separate estate, whose address is 21783 Sterling Dr, Sedro Woolley, WA 98284 ("Grantor") and PEOPLES BANK, SEDRO WOOLLEY OFFICE, 530B CROSSROAD SQUARE, SEDRO-WOOLLEY, WA 98284 ("Lender").

MODIFICATION OF DEED OF TRUST

Loan No: 5711226-1

(Continued)

Page 2

DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated June 25, 2002 (the "Deed of Trust") which has been recorded in Skagit County, State of Washington, as follows:

A DEED OF TRUST DATED JUNE 22, 2002 AND RECORDED JUNE 25, 2002 UNDER AUDITOR'S FILE NO. 200206250067 IN RECORDS OF SKAGIT COUNTY, WASHINGTON.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in Skagit County, State of Washington:

LOT 9, "MEDCALF'S ADDITION", ACCORDING TO THE RECORDED PLAT THEREOF IN THE OFFICE OF THE AUDITOR OF SKAGIT COUNTY, WASHINGTON IN VOLUME 7 OF PLATS, PAGE 41.
The Real Property or its address is commonly known as 21783 Sterling Dr, Sedro Woolley, WA 98284. The Real Property tax identification number is 3954-00-009-0001 (P67426)

MODIFICATION: Lender and Grantor hereby modify the Deed of Trust as follows:

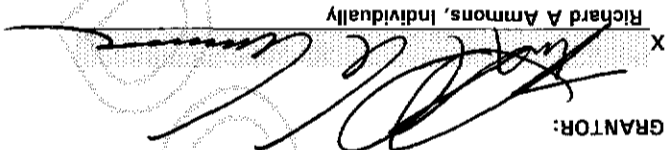
THIS MODIFICATION OF DEED OF TRUST AMENDS THE DEED OF TRUST JUNE 25, 2002 WITH THE FOLLOWING AMENDMENTS

THE PRINCIPAL AMOUNT IS \$9,000.00.

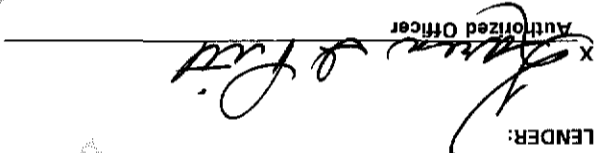
CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorses to the Note, including accommodation makers, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR AGREES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED MAY 20, 2003.

GRANTOR:

X  Richard A Ammons, Individually

LENDER:

X  Karen I Pitt, Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF

Washington

COUNTY OF

Skagit

On this day before me, the undersigned Notary Public, personally appeared **Richard A Ammons**, personally known to me or proved to me on the basis of satisfactory evidence to be the individual described in and who executed the Modification of Deed of Trust, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this

day of

May

2003

Residing at Karen Shelly
My commission expires 1-1-06

By Karen I Pitt Notary Public in and for the State of Washington



Skagit County Auditor