



200305290132
Skagit County Auditor

5/29/2003 Page 1 of 3 12:04PM

Return Address:

Washington Community Reinvestment Association
P.O. Box 2609
Seattle, WA 98101-2609

Loan No. 1-010189

104273PE

LAND TITLE COMPANY OF SKAGIT COUNTY

ASSIGNMENT OF DEED OF TRUST AND RELATED DOCUMENTS

Reference numbers of related documents:
on page 1 of document

200305290131

Assignor(s):

- 1. Washington Community Reinvestment Association
- 2.
- 3.
- etc. additional names on page _____ of document

Assignee(s):

- 1. Bank of America National Association, As Agent
- 2.
- 3.
- etc. additional names on page _____ of document

AFTER RECORDING MAIL TO:

Washington Community Reinvestment Association
P.O. Box 2609
Seattle, WA 98101-2609

Loan No. 1-010189

ASSIGNMENT OF DEED OF TRUST AND RELATED DOCUMENTS

For Value Received, the WASHINGTON COMMUNITY REINVESTMENT ASSOCIATION, as "Beneficiary," hereby grants, conveys, assigns, and transfers to BANK OF AMERICA NATIONAL ASSOCIATION, as "Agent" for the "Members" under that certain Credit and Security Agreement dated August 1, 1994 ("Agreement"), among Beneficiary, Agent, and the Members, for security purposes only, all beneficial interest of Beneficiary under:

A. that certain Multifamily Deed of Trust, Assignment of Rents and Security Agreement (the "Deed of Trust") dated May 1, 2003, executed by LOGAN HILL, LLC, a Washington limited liability company, as Grantor, to LAND TITLE COMPANY OF SKAGIT COUNTY, as Trustee, for the benefit of Beneficiary, and recorded on May 29, 2003, under Recording No. 20030529 0131, records of Skagit County, Washington, affecting the real property legally described in the Deed of Trust;

B. the Multifamily Note of even date with the Deed of Trust, in the beneficiary principal amount of \$910,000.00, and all renewals, modifications, and extensions thereof; and

C. all other "Developer Loan Documents" relating to the "Developer Loan" (as each such term is defined in the Agreement) secured by the Deed of Trust, including all rights of Beneficiary granted to Agent on behalf of the Members under Section 2.3 of the Agreement;

ALL OF WHICH ARE GRANTED TO SECURE all obligations of Beneficiary under that certain Promissory Note of even date with this Assignment, made by Beneficiary to the order of Agent on behalf of the Members, in the original principal amount of \$910,000.00, and all renewals, modifications, and extensions thereof, together with all other obligations of Beneficiary under the Agreement.

DATED: May 1, 2003.

WASHINGTON COMMUNITY REINVESTMENT ASSOCIATION

BY:


Susan M. Duren, Vice President

Assignment of Deed of Trust
Logan Park Apts
WCRA No. 1-010189

Page 1



200305290132
Skagit County Auditor

5/29/2003 Page

2 of

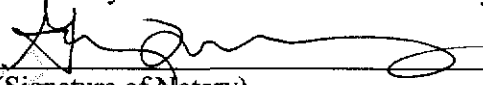
3 12:04PM

NOTARY

STATE OF WASHINGTON)
) ss.
COUNTY OF KING)

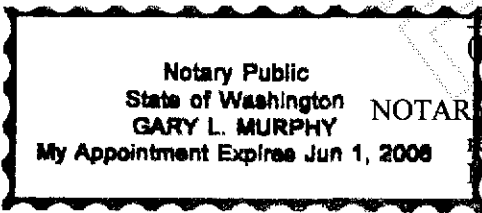
On this 7th day of May, 2003, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared Susan M. Duren, to me known to be the person who signed as Vice President of Washington Community Reinvestment Association, a Washington nonprofit corporation, the corporation that executed the within and foregoing instrument, and acknowledged said instrument to be the free and voluntary act and deed of said corporation for the uses and purposes therein mentioned, and on oath stated that she was duly elected, qualified and acting as said officer of the corporation, that she was authorized to execute said instrument and that the seal affixed, if any, is the corporate seal of said corporation.

IN WITNESS WHEREOF I have hereunto set my hand and official seal the day and year first above written.



(Signature of Notary)
Gary L. Murphy

(Print or stamp name of Notary)
NOTARY PUBLIC in and for the State of Washington,
residing at Seattle
My appointment expires: 6-1-06



5/29/2003 Page 3 of 3 12:04PM