AFTER RECORDING MAIL TO:

Horizon Bank P.O. Box 580 Bellingham, WA 98227



5/30/2003 Page

1 of

3 10:33AM

Loan No. 0750001376

Assessor's Parcel or Account Number: 3979-000-095-0106

Abbreviated Legal Description: ptn Tr. A. Rancho San Juan Del Mar No. 8.

Full Legal Description on Page 1.

ASSIGNMENT OF DEED OF TRUST

FOR VALUE RECEIVED, Horizon Bank hereby grants, assigns and transfers to Principal Residential Mortgage Inc. an Iowa Corporation whose address is 711 High St. Des Moines. IA 50392-0740 all beneficial interest under that certain Deed of Trust dated May 7. 2003, executed by Philip W Madden and Linda H Madden, husband and wife

, Grantor,

to Westward Financial Services

, Trustee, recorded on

May 12, 2003

, and recorded in Book/Volume No.

, page(s)

Document No. 200305120252, Skagit

County Records, State of Washington

on real estate legally described as:

**** SEE ATTACHED LEGAL DESCRIPTION **

TOGETHER with the note or notes therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Deed of Trust.

9 / 2 1 0 0 0 9 / 0

Loan No.

May 13, 2003

Dated:

TENDEK:

Authorized Officer

O bəzinorinA

COUNTY OF WHATCOM STATE OF WASHINGTON

On Mancy Graham and Dale Oliver, and personally known to me or proved to me on the basis of satisfactory evidence to be the Vice President and Assistant Vice President authorized agents for the Lender that executed the within foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its Board of Directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that they are Directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

My commission expires 10-29-2005 Residing at Bellingham Robyn Brown Motary Public for the State of Washington (OFFICIAL SEAL)

OAB M

Skagit County Auditor

5/30/2003 Page

MAEE: OI E

30 S

Page 2 of 2

IZC/CYMD**/\0285-L (Rev 4/99) ASSIGNMENT OF DEED OF TRUST

DESCRIPTION:

PARCEL "A":

That portion of Tract A, "RANCHO SAN JUAN DEL MAR, SUBDIVISION NO. 8," as per plat recorded in Volume 8 of Plats, pages 34 and 35, records of Skagit County, Washington, described as follows:

Beginning at the Southeast corner of said Tract A;

thence North 54°12' West along the Southerly line of said Tract A a distance of 270.14 feet to the true point of beginning for this description;

thence continue North 54°12' West along said Southerly line, a distance of 113.33 feet;

thence North 63°52' East, a distance of 262.72 feet;

thence South 88°08' East, a distance of 213.01 feet;

thence South 63°52' West, a distance of 397.48 feet to the true point of beginning.

Situate in the County of Skagit, State of Washington,

PARCEL "B":

A non-exclusive easement for access and utilities over and across the North 30 feet of the East 303.76 feet, as measured along the North line of Tract A, "RANCHO SANJUAN DEL MAR, SUBDIVISION NO. 8," as per plat recorded in Volume 8 of Plats, pages 34 and 35, records of Skagit County, Washington.

Situate in the County of Skagit, State of Washington.

Skagit County Auditor

5/30/2003 Page

310:33AM