

RETURN ADDRESS:

Peoples Bank
Loan Services Department
P.O. Box 233
Lynden, WA 98264



200306130152
Skagit County Auditor

6/13/2003 Page 1 of 3 11:52AM

200305230149
Skagit County Auditor

5/23/2003 Page 1 of 3 11:25AM

LAND TITLE COMPANY OF SKAGIT COUNTY

106778

Re-record to correct legal

MODIFICATION OF DEED OF TRUST

Reference # (if applicable): 199910210003

Additional on page _____

Grantor(s):

- 1. Wortham, Ronald L
- 2. Wortham, LeeAnn

Grantee(s)

- 1. PEOPLES BANK

Legal Description: LOT 7, WILIDA MTN. VIEW ESTATES

Additional on page _____

Assessor's Tax Parcel ID#: 4572-000-007-0006 (P100744)

THIS MODIFICATION OF DEED OF TRUST dated May 21, 2003, is made and executed between Ronald L. Wortham and Lee Ann Wortham, husband and wife, whose address is 16184 Mountain View Rd, Mount Vernon, WA 98274 ("Grantor") and PEOPLES BANK, MOUNT VERNON OFFICE, 1801 RIVERSIDE DRIVE, MOUNT VERNON, WA 98273 ("Lender").

DUPLICATE DOCUMENT

MODIFICATION OF DEED OF TRUST

Loan No: 5018845-102

(Continued)

Page 2

DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated October 21, 1999 (the "Deed of Trust") which has been recorded in Skagit County, State of Washington, as follows:

A DEED OF TRUST DATED OCTOBER 20, 1999 AND RECORDED OCTOBER 21, 1999 UNDER AUDITOR'S FILE NO. 19991021003 IN RECORDS OF SKAGIT COUNTY, WASHINGTON.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in Skagit County, State of Washington: LOT 7, "WILDA MOUNTAIN VIEW ESTATES", AS PER PLAT RECORDED IN VOLUME 15 OF PLATS, PAGES 20-22 INCLUSIVE, RECORDS OF SKAGIT COUNTY, WASHINGTON.

SITUATE IN THE CITY OF SEDRO WOOLLEY, COUNTY OF SKAGIT, STATE OF WASHINGTON The Real Property or its address is commonly known as 16184 Mountain View Rd, Mount Vernon, WA 98274. The Real Property tax identification number is 4572-000-007-0006 (P100744)

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows: THIS MODIFICATION OF DEED OF TRUST AMENDS THE DEED OF TRUST OCTOBER 21, 1999 WITH THE FOLLOWING AMENDMENTS.

THE WORD "NOTE" MEANS THE PROMISSORY NOTE DATE MAY 21, 2003 FROM GRANTOR TO LENDER, TOGETHER WITH ALL RENEWALS OF, EXTENSIONS OF, MODIFICATION OF, REFINANCINGS OF, CONSOLIDATIONS OF, AND SUBSTITUTIONS FOR THE PROMISSORY NOTE OR AGREEMENT. THE PRINCIPAL AMOUNT IS \$68,800.00. CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions. GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED MAY 21, 2003.

GRANTOR:

X *[Signature]*
Ronald L Wortham, Individually

X *[Signature]*
LeeAnn Wortham, Individually

LENDER:

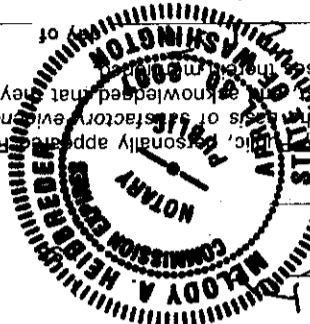
X *[Signature]*
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF

Wash in Skagit

COUNTY OF



Given under my hand and official seal this

[Signature]

Residing at

[Signature]

My commission expires

43007

Notary Public in and for the State of WA



