



200306300258  
Skagit County Auditor

6/30/2003 Page 1 of 4 11:23AM

LAND TITLE COMPANY OF SKAGIT COUNTY

Space above line for recording purposes.

106493-P

6546543675572001

**SUBORDINATION AGREEMENT**

**NOTICE:** This subordination agreement results in your security interest in the property becoming subject to and of lower priority than the lien of some other or later security instrument

This Agreement is made this 23rd day of June 2003, by and between **Wells Fargo Bank , N. A. (Home Equity Charter Bank)** a national bank with its headquarters located at **420 Montgomery Street, San Francisco, CA** (herein called "Lien Holder"), and **Wells Fargo Home Mortgage, Inc.**, with its main office located in the State of **Iowa** (herein called the "Lender").

**RECITALS**

Lien Holder is the beneficiary/mortgagee under a deed of trust/mortgage, dated **August 14, 2002** executed by **Gordon C. Tryon and Amy C. Tryon, husband and wife** (the "Debtor") which was recorded in the county of **Skagit, State of WA**, as **200210150066** on **October 15, 2002** (the "Subordinated Instrument") covering real property located in **Burlington** in the above-named county of **Skagit, State of WA**, as more particularly described in the Subordinated Instrument (the "Property").

**PLEASE SEE ATTACHED EXHIBIT "A" (Legal Description)**

Lender will make a loan to the Debtor secured by a deed of trust/mortgage on the Property which will be recorded (the "Lender Instrument"). The Lender Instrument will secure a promissory note/line of credit agreement in the amount of \$71,731.00.

Recorded 6/30/03 Auditors # 200306300257

Lien Holder has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the property and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Lien Holder hereby agrees with Lender as follows:

1. Regardless of any priority otherwise available to Lien Holder, the lien of the Subordinated Instrument is, shall be and shall remain fully subordinate for all purposes to the lien of the Lender Instrument, to the full extent of the sum secured by the Lender Instrument, including not only principal and interest on the principal indebtedness secured thereby but all other sums secured by the Lender Instrument, excluding non-obligatory future advances.
2. Lien Holder warrants to Lender that Lien Holder presently owns the Subordinated Instrument and indebtedness secured thereby, free and clear of all liens, security interests and encumbrances.
3. This Agreement is made under the laws of the State of WA. It cannot be waived or changed, except by a writing signed by the parties to be bound thereby. This Agreement is made between Lender and Lien Holder. It shall be binding upon Lien Holder and the successors and assigns of Lien Holder, and shall inure to the benefit of, and shall be enforceable by, Lender and its successors and assigns. Neither the Debtor nor any other person (except Lender, its successors and assigns), shall be entitled to rely on, have the benefit of or enforce this Agreement.

IN WITNESS WHEREOF, this Subordination Agreement is executed on the day and year first above stated.

WELLS FARGO BANK, N.A. (Home Equity Charter Bank)

**NOTICE:** This subordination agreement contains a provision which allows the person obligated on your real property security to obtain a loan a portion of which may be expended for other purposes than improvement of the land

*Barbi Smith*

By: **Barbi Smith**

Title: **Assistant Vice-President**



200306300258

Skagit County Auditor

STATE OF WASHINGTON)  
 ) SS.  
COUNTY OF SNOHOMISH)

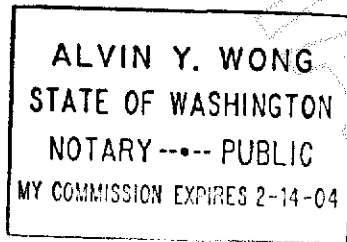
The foregoing instrument was acknowledged before me this 23rd day of June,  
2003, by **Barbi Smith, Assistant Vice-President** of Wells Fargo Bank, N.A. (Home  
Equity Charter Bank)

(bank officer name and title)

(name of Wells Fargo Bank)

WITNESS my hand and official seal.

My commission expires: *2-14-04*



  
Notary Public

*REDDING, WA*



200306300258  
Skagit County Auditor

6/30/2003 Page

3 of

4 11:23AM

Schedule "A-1"

DESCRIPTION:

PARCEL "A":

That portion of the South ½ of the West ½ of Tract 70, "PLAT OF THE BURLINGTON ACREAGE PROPERTY," as per plat recorded in Volume 1 of Plats, page 49, records of Skagit County, Washington, being more particularly described as follows:

Beginning at the Southwest corner of said Tract 70;  
thence South 89°40'30" East along the South line of Tract 70, a distance of 100.00 feet to the true point of beginning;  
thence continue South 89°40'30" East along said South line a distance of 66.85 feet, more or less, to an intersection with the West line of the East 463 feet of said South ½ of the West ½ of said Tract 70;  
thence North 00°18'35" West along said West line, 60.00 feet;  
thence North 89°40'30" West parallel with said South line a distance of 66.94 feet to a point that is 100.00 feet East of the West line of said Tract 70;  
thence South 00°24'00" East parallel with said West line, 60.00 feet to the true point of beginning.

Situate in the County of Skagit, State of Washington.

PARCEL "B":

That portion of the West ½ of Tract 73, "PLAT OF THE BURLINGTON ACREAGE PROPERTY," as per plat recorded in Volume 1 of Plats, page 49, records of Skagit County, Washington, described as follows:

Beginning at the Northwest corner of said Tract 73;  
thence East along the North line thereof a distance of 90 feet to the true point of beginning;  
thence from said true point of beginning, continue East along said North line of said Tract 73 a distance of 90 feet;  
thence South a distance of 75 feet;  
thence West a distance of 90 feet;  
thence North a distance of 75 feet to the true point of beginning.

Situate in the County of Skagit, State of Washington.



200306300258

Skagit County Auditor