



200306300264
Skagit County Auditor

6/30/2003 Page 1 of 2 11:25AM

107076
LAND TITLE COMPANY OF SKAGIT COUNTY

SUBORDINATION AGREEMENT

This Subordination Agreement is entered into between M&I Bank FSB herein known as "Subordinating Party" and Community Lending, Inc. its successors an/or assigns, herein known as "Lender".

Subordinating party is the holder of a Mortgage from Jorge Aguirre and Cynthia G. Avendano-Aguirre, husband and wife, herein known as the "Borrower", which was dated February 2, 2002, in the amount of \$36,000.00, recorded February 19, 2002, Auditor's No. 200202190183, in Skagit County, State of Washington.

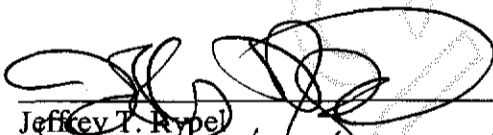
Borrower has secured a loan from Lender and has requested that Subordinating Party subordinate their Mortgage to a Mortgage Lien of the Lender.

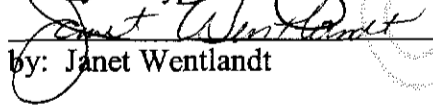
Therefore, Subordinating Party, for a valuable consideration, the receipt of which is hereby acknowledged, does hereby subordinate its' Mortgage to the Mortgage lien of Lender, which lien is in the maximum amount of \$126,500.00 dated ^{6/24/03} and Recorded _____, in Book _____, Page _____ of the County Records, in the State of Washington. Recorded 6/30/03 Auditors 20030630 0263

The legal Description of the subject property is:

LOT 24, "PLAT OF LITTLE MOUNTAIN ADDITION," AS PER PLAT RECORDED IN VOLUME 15 OF PLATS, PAGES 1 THROUGH 5, INCLUSIVE, RECORDS OF SKAGIT CUONTY, WASHINGTON. SITUATE IN THE COUNTY OF SKAGIT, STATE OF WASHINGTON.

In affirmation of the foregoing, Subordination Party has executed this instrument on this day 10th of June, 2003.



Jeffrey T. Rypel


by: Janet Wentlandt

STATE OF Wisconsin
COUNTY OF Milwaukee

Before me, a Notary Public, in and for said County and State, personally appears the above name M&I Bank FSB by Jeffrey T. Rypel its Bank Officer and Janet Wentlandt its Bank Officer who acknowledge that they did sign the foregoing instrument and that the same is the free act and deed of said Corporation and the free act and deed of each of them personally and as such officers.

In testimony whereof, I have hereunto set my hand and official seal at Milwaukee, State of Wisconsin this 10th Day of June 2003.

Michelle Metzger
Notary Public, State of WI
My commission expires: 1-28-07

Prepared by: Lori Boldezar, M & I Bank, FSB

Return to: M & I Bank, FSB
401 N. Segoe Rd
Madison, WI 53705

Sam M Busma

Unofficial Witness



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