When Recorded Mail To:



7/14/2003 Page

1 10:05AM

Trustee Services, Inc. P.O. Box 2980 Silverdale, WA. 98383-2980

SUBSTITUTION OF TRUSTEE

Loan No. 779523307

TSI No. W15049T

TRUSTEE SERVICES, INC. whose address is

P.O. Box 2980, Silverdale, WA 98383

is hereby appointed successor trustee under that certain Deed of Trust described below:

Borrower: Stanley Frey and Marilyn Frey, Husband & Wife

Trustee: LAND TITLE COMPANY

Beneficiary: REDMOND NATIONAL BANK

Dated: 08/02/2002

Recorded: 08/15/2002

Auditor's #:200208150080

BK: N/A Pg:N/A Re-Recorded:

Auditor's #:

BK:

Pa:

Filed for record in SKAGIT County, State of Washington

Date: 07/07/03

Redmond Mational Ban

Daniel W. Ormerod, Acting Agent

State of Washington County of Kitsap

On 07/07/03, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared Daniel W. Ormerod to me know to be the Acting Agent of the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath state that he is authorized to execute the said instrument and that the seal affixed is the corporate seal of said corporation.

Witness my hand and official seal hereto affixed the day and year first above written.

Notary Public in and for the State of Washington

Residing at Silverdale

Notary Public State of Washington Melissa D. Hassett Commission Expires 03-01-04