

7/16/2003 Page

1 of

211:24AM

AFTER RECORDING RETURN TO: ALASKA USA FEDERAL CREDIT UNION ATTN: REAL ESTATE ADMINISTRATION 4000 CREDIT UNION DRIVE ANCHORAGE, ALASKA 99503

LB COLLINS

CHICAGO TITLE CO. ASSIGNMENT OF DEED OF TRUST

Alaska USA Federal Credit Union, A Federal Credit Union, 4000 Credit Union Drive, Anchorage, Alaska 99503, hereby grants, assigns, and transfers to:

Principal Residential Mortgage, Inc, A IOWA CORPORATION its successors and/or assigns 711 High Street

Des Moines, Iowa 50392-0421 its interest as beneficiary under that certain Deed of Trust dated JUNE 28, 2003 , executed by Robert Dell Collins and Kristen C. Hoffbuhr, Husband and Wife

to CHICAGO TITLE COMPANY-ISLAND DIVISION as Trustee which said Deed of Trust was recorded in the records of the County Recording District, Skalar County, State of Washington; covering the real property more particularly described as follows:

See attached Exhibit A

P102310

Kumberl

ASSIGNMENT OF DOT-AKUSA WA

Notary Public in and for Alaska MY COMMISSION EXPIRES:

My Commission Expires March 13, 2005

instrument pursuant to its by-laws or a resolution of its Board of Directors.

ramatt

PRINCIPAL

EXHIBIT "A"

PARCEL A:

Lots 13, 14, 15 and 16, Block 24, PLAT OF THE TOWNSHIP OF GIBRALTER, SKAGIT COUNTY, WASHINGTON, according to the plat thereof recorded in Volume 1 of Plats, pages 19 and 20, records of Skagit County, Washington;

TOGETHER WITH those portions of Georgia Street and Nebraska Street, described as follows:

Beginning at the Northeast corner of said Lot 13, Block 24;

thence North along the Northerly extension of the East line of said Lot 13 a distance of 50 feet to the centerline of Georgia Street;

thence West along the centerline of Georgia Street a distance of 140 feet to the centerline of Nebraska Street;

thence South along the centerline of Nebraska Street a distance of 350 feet to the South line of said Block 24 extended West;

thence East along the said Westerly extension of said Block 24 a distance of 20 feet;

thence North parallel to the centerline of Nebraska Street a distance of 160 feet to a point which intersects the Westerly extension of the South line of Lots 13 through 16 of said Block 24 extended West;

thence East along said Westerly extension a distance of 20 feet to the Southwest corner of Lot 16 of said Block 24;

thence North along the West line of said Lot 16 to the Northwest corner thereof;

thence East along the North line of said Block 24 to the point of beginning;

PARCEL B:

A non-exclusive easement for ingress, egress and utilities over, under and across the following described tract:

The North 80 feet of Carolina Street lying between Block 4 and Block 24 of PLAT OF THE TOWNSHIP OF GIBRALTER, SKAGIT COUNTY, WASHINGTON, as per plat recorded in Volume 1 of Plats, pages 19 and 20, records of Skagit County, Washington, extended from the centerline of Nebraska Street to the centerline of Dakota Street, EXCEPT the North 20 feet thereof, lying adjacent to Lots 17 through 32 of said Block 24;

Situated in Skagit County, Washington.

- END OF EXHIBIT "A" -

2 0 0 3 0 7 1 6 0 0 7 0 Skagit County Auditor 7/16/2003 Page 2 of 2 2

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