

**Return Address:**  
HOMECOMINGS FINANCIAL  
2711 NORTH HASKELL AVENUE  
DALLAS, TX 75204



200308040019  
Skagit County Auditor

8/4/2003 Page 1 of 3 9:36AM

**WASHINGTON STATE COUNTY AUDITOR/RECORDER'S INDEXING FORM (Cover Sheet)**

Please print or type information

<b>Document Title(s)</b> (or transactions contained therein):	FIRST AMERICAN TITLE CO. 74748-2
1. SUBORDINATION AGREEMENT 2. 3. 4.	
<b>Reference Number(s)</b> of Documents assigned or released:	
Auditor's File No.: 200202280216	Document Title: DEED OF TRUST 200308040019
<b>Grantor(s)</b> (Last name first, then first name and initials):	
1. MERS 2. RESIDENTIAL FUNDING CORPORATION 3. 4.	
5. <input type="checkbox"/> Additional names on page ___ of document.	
<b>Grantee(s)</b> (Last name first, then first name and initials):	
1. MARVIN STEVENSON 2. CHERYL D. STEVENSON 3. PACWEST SERVICES, INC. 4.	
5. <input type="checkbox"/> Additional names on page ___ of document.	
<b>Legal Description</b> (abbreviated: i.e. lot, block, plat or section, township, range):	
LOT 26, "THUNDERBIRD", ACCORDING TO THE PLAT THEREOF RECORDED IN VOLUME 9 OF PLATS, PAGES 34 AND 35, RECORDS OF SKAGIT COUNTY, WASHINGTON.  SITUATE IN THE COUNTY OF SKAGIT, STATE OF WASHINGTON.	
<b>Assessor's Property Tax Parcel/Account Number:</b>	
3762-000-026-0010	
<input type="checkbox"/> Additional legal is on page ___ of document.	
The Auditor/Recorder will rely on the information provided on the form. The staff will not read the document to verify the accuracy or completeness of the indexing information provided herein.	

Account Number 0300979978

**WHEN RECORDED MAIL TO:**  
Homecomings Financial Network, Inc.  
2711 N. Haskell Avenue, Suite 900  
Dallas, TX 75204  
Attn.: Correspondence Department

**THE SUBORDINATION IS NOT VALID FOR RECORDING AFTER NINETY (90) DAYS FROM THE DATE FIRST APPEARING BELOW. ANY CHANGES TO THIS DOCUMENT WITHOUT PRIOR WRITTEN SUBORDINATING LENDER APPROVAL WILL RENDER THIS SUBORDINATION NULL AND VOID.**

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SPACE ABOVE THIS LINE FOR RECORDER'S USE

## Subordination Agreement

THIS SUBORDINATION AGREEMENT ("Agreement") is made this 16 July, 2003, by Mortgage Electronic Registration Systems, Inc. ("MERS"), solely as nominee for Residential Funding Corporation and its successors and assigns ("Subordinating Lender").

WHEREAS, Marvin Stevenson and Cheryl D Stevenson ("Borrower"), whether one or more, executed a note in the original principal sum of \$45,000.00 dated 02/18/2002, secured by a deed of trust or mortgage of even date therewith in favor of HOMECOMINGS/WHOLESALE FUNDING covering property located at 3310 East Fir Street, MOUNT VERNON, WA 98273, ("Property") recorded on 02/28/2002, as Instrument Number AUD# 200202280216, in Official Records of said County; and

WHEREAS, the note and deed of trust or mortgage have been assigned to Subordinating Lender; and

WHEREAS, Borrower has executed, or is about to execute, a deed of trust or mortgage and note not to exceed the sum of \$143,430.00 ("New Loan") in favor of 200308040019  
PACWEST SERVICES, INC. ("New Lender"); and

WHEREAS, New Lender is willing to make the New Loan provided the deed of trust or mortgage securing same is a lien or charge upon the Property prior and superior to the lien or charge of the deed of trust held by Subordinating Lender, and provided that Subordinating Lender will specifically and unconditionally subordinate its lien to the lien or charge of the deed of trust or mortgage in favor of New Lender; and

WHEREAS, it is to the mutual benefit of the Borrower, New Lender and Subordinating Lender that New Lender make such New Loan to Borrower; and Subordinating Lender is willing that the deed of trust or mortgage securing same shall, when recorded, constitute a lien or charge upon said land which is unconditionally prior and superior to the lien or charge held by Subordinating Lender.

NOW, THEREFORE, in consideration of the mutual benefits accruing to the parties hereto and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged and in



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order to induce New Lender to make the New Loan, it is hereby declared, understood and agreed as follows:

Account Number 0300979978  
Borrower Name Marvin Stevenson and Cheryl D Stevenson  
Subordination Agreement  
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1. The deed of trust or mortgage securing the New Loan in favor of New Lender, and any renewals or extensions thereof, shall unconditionally be and remain at all times a lien or charge on the Property, prior and superior to Subordinating Lender's lien or charge.
2. New Lender would not make its New Loan without this Agreement.
3. This Agreement shall be the whole and only agreement with regard to the subordination of the Subordinating Lender's lien or charge to the New Lender's lien or charge.

**Mortgage Electronic Registration Systems, Inc. ("MERS"), solely as nominee for and signed by Residential Funding Corporation (a member of the MERS system).**

By: Scott G. Tenery  
Scott G. Tenery  
Assistant Vice President

**ACKNOWLEDGMENT BY SUBORDINATING LENDER**

State of Texas

County of Dallas

On this, the 16 day of July, 2003, before me, a Notary Public, personally appeared Scott G. Tenery personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in her authorized capacity as Assistant Vice-President of Residential Funding Corporation, for the purposes and consideration therein expressed, as the act and deed of said corporation.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

Amy Kline  
Notary Public

(Notary Seal)

