

Recording Requested By / Return To:
Peelle Management Corporation
P.O. Box 1710, Campbell, CA 95009-1710



200309110110
Skagit County Auditor

9/11/2003 Page 1 of 1 1:18PM

Substitution of Trustee

WHEREAS the undersigned, as beneficiary under the Deed of Trust described below, hereby appoints Peelle Financial of Washington whose address is 197 E. Hamilton Avenue, Campbell, Ca 95008 as successor trustee under the Deed of Trust.

Original Beneficiary: MERRILL LYNCH CREDIT CORPORATION

Original Trustor: MARK E ORTMAN, RAMONA A ORTMAN

Recorded in Skagit County, Washington, on 03/19/03 as Instrument # 200303190106

Date of Deed of Trust: 03/12/03 Amount of Deed of Trust: \$665000.00

NOW THEREFORE, the undersigned, who is the holder of the above described Deed of Trust in consideration of full payment and satisfaction of the debt secured thereunder, hereby requests that the successor Trustee reconvey to the parties designated by the terms of said Deed of Trust, without warranty, all estate now held by him under the same.

Dated: 08/26/2003

CENDANT MORTGAGE CORPORATION

ATTORNEY IN FACT FOR MERRILL LYNCH CREDIT CORPORATION

By:

Lisa O. Cooper

Lisa O. Cooper

Asst. Vice President

State of Nevada
County of Washoe

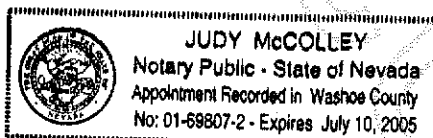
On 08/26/2003, before me, the undersigned, a Notary Public personally appeared Lisa O. Cooper, personally known to me to be the person whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capacity, and that by her signature on the instrument, the person, or the entity upon behalf of which the person acted, executed the instrument.

Witness my hand and official seal.

Judy McColley

Notary: Judy McColley

My Commission Expires 07/10/05



Prepared by: Lisa Cooper

Peelle Management Corporation, P.O. Box 1710, Campbell, CA 95009-1710 (408)866-6868

LN# 7079000324 ESCROW # 07/21/03

FINAL RECONDWA1 90798 Exec:113 Id:1 Inv# 915 08/26/03 46-057 WA Skagit 3420:59 61

