



200309150176
Skagit County Auditor

9/15/2003 Page

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211:51AM

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This instrument was prepared by Robert James, Post Closing Auditor II, Principal Bank,
P.O. Box 9351, Des Moines, Iowa 50306-9467, Phone No. 800-672-3343
When recorded return to: Principal Bank, P.O. Box 9351, Des Moines, Iowa 50306-9467

CHICAGO TITLE CO.
C2764

SUBORDINATION OF LIEN

WHEREAS, Principal Bank is the owner and holder of a mortgage dated February 11, 2003 and recorded February 27, 2003, Book ---, Page --- and as Auditor's No. 200302270104 and herein referred to as "Existing Mortgage" on the following described property:

THE EAST 482.5 FEET IF THE NORTH HALF OF THE NORTHEAST QUARTER OF THE NORTHWEST QUARTER OF SECTION 33. TOWNSHIP 35 NORTH. RANGE 3 EAST OF THE WILLAMETTE MERIDIAN; EXCEPT THE NORTH 30 FEET AS CONVEYED TO SKAGIT COUNTY FOR ROAD PURPOSES BY DEEDS RECORDED UNDER AUDITORS FILE NOS 101638 AND 112219. RECORDS SKAGIT COUNTY, WASHINGTON. SITUATED IN SKAGIT COUNTY, WASHINGTON.

Property Address: 14452 & 14438 Josh Wilson, Burlington, Washington 98233

WHEREAS, Timothy J. Lott and Lynn E. Lott, as owners of said property desire to refinance the first lien on said property;

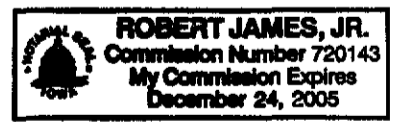
WHEREAS, it is necessary that the new lien to Principal Residential Mortgage, Inc., its successors and/or assigns which secures a note in the amount One Hundred Fifteen Thousand Two Hundred Twenty Four and no/100 Dollars (\$115,224.00) hereinafter referred to as "New Mortgage", be a first lien on the premises in question; **AF# 200309150175**

WHEREAS, Principal Bank is willing to subordinate the lien of the "Existing Mortgage" to the lien of the "New Mortgage";

NOW THEREFORE, in consideration of the premises and other good and valuable consideration, the receipt of which is hereby acknowledged, Principal Bank hereby subordinates the lien of its "Existing Mortgage" to the lien of the "New Mortgage", so that the "New Mortgage" will be prior in all respects and with regard to all funds advanced thereunder to the lien of the "Existing Mortgage".

IN WITNESS WHEREOF, the said Principal Bank has executed this Subordination of Lien this 24th day of July, 2003.

BY: Missy Edmonds
Missy Edmonds
Principal Bank - Post Closing



STATE OF IOWA)
) ss
COUNTY OF POLK)

On this 24th day of July, 2003 before me, a Notary Public in the state of Iowa, personally appeared Missy Edmonds, to me personally known, who being by me duly sworn or affirmed did say that that person is Loan Specialist II of said corporation and that said instrument was signed on behalf of the said corporation by the said Missy Edmonds, who acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntary executed

Robert James

BORROWER'S ACKNOWLEDGEMENT TO SUBORDINATE

Timothy J. Lott
TIMOTHY J. LOTT

Lynn E. Lott
LYNN E. LOTT

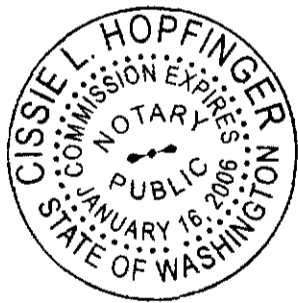
ACKNOWLEDGMENT

STATE OF WASHINGTON
COUNTY OF SKAGIT

BEFORE ME, CISSIE L. HOPFINGER A NOTARY PUBLIC, ON THIS DAY PERSONALLY APPEARED TIMOTHY J. LOTT & LYNN E. LOTT, KNOWN TO ME TO BE THE PERSON(S) WHOSE NAME(S) IS SUBSCRIBED TO THE FOREGOING INSTRUMENT AND ACKNOWLEDGED TO ME THAT YES THEY EXECUTED THE SAME FOR THE PURPOSES AND CONSIDERATION THEREIN EXPRESS.

GIVEN UNDER MY HAND AND SEAL OF OFFICE THIS 8th DAY OF SEPTEMBER, 2003
CH 9.8.03

Cissie L. Hopfinger
NOTARY PUBLIC
Comm. exp. 01-16-06



Return to
Fidelity Residential Solutions
808 Travis, Suite 1520
Houston, TX 77002



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Skagit County Auditor