Recording Requested By / Return To: Peelle Management Corporation P.O. Box 1710 Campbell, CA 95009-1710



10/13/2003 Page 1 of 1 9:52AM

Substitution of Trustee

WHEREAS the undersigned, as beneficiary under the Deed of Trust described below, hereby appoints Peelle Financial of Washington whose address is 197 E. Hamilton Avenue, Campbell, Ca 95008 as successor trustee under the Deed of Trust.

Original Beneficiary: FIST HORIZON CORPORATION DBA FIRST HORIZON HOME LOANS

Original Trustor: BENJAMIN A ST GERMAIN

Recorded in Skagit County, Washington, on 06/25/02 as Instrument # 200206250060

Date of Deed of Trust: 06/20/02 Amount of Deed of Trust: \$190600.00

NOW THEREFORE, the undersigned, who is the holder of the above described Deed of Trust in consideration of full payment and satisfaction of the debt secured thereunder, hereby requests that the successor Trustee reconvey to the parties designated by the terms of said Deed of Trust, without warranty, all estate now held by him under the same.

Dated: 09/30/2003

JP Morgan Chase Bank as trustee

by Residential Funding Corporation as Attorney in Fact

Power of Attorney recorded in Skagit County on 08/24/98 as Bk: 1859 Pg: 0484 Inst#: 9808240125.

Shari Fratis Vice President

State of Nevada County of Washoe

On 09/30/2003, before me, the undersigned, a Notary Public personally appeared Shari Fratis, personally known to me to be the person whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capacity, and that by her signature on the instrument, the person, or the entity upon bahalf of which the person acted, executed the instrument.

Witness my hand and official seal.

Notary: Mollie Lonchar

My Commission Expires 10/15/05

MOLLIE LONCHAR
Notary Public - State of Nevada
Appointment Recorded in Washoe County
No: 01-71631-2 - Expires October 15, 2006

Prepared by: E. N. Harrison

Peello Management Corporation, P.O. Box 1710, Campbell, CA 95009-1710 (408)866-6868

LN# 0434319539 Investor LN# 7862627 ESCROW # 09/02/03

FINAL RECONDCWA1 90816 Inv: 13A 2 09/30/03 09:18:11 46-057 WA Skagit 2467:39 164