

Skagit County Auditor

After Recording Mail To:

11/7/2003 Page

1 of

2 9:08AM

American Meter & Appliance, Inc. 1001 Westlake Avenue North Seattle, WA 98109

MEMORANDUM OF LEASE

County:

Skagit

Account Number:

44735

Date:

September 10, 2003

This memorandum of lease is made and entered into between AMERICAN METER & APPLIANCE, INC., A Washington Corporation, hereafter called LESSEE and Ad-West Realty, Owner, or acting with full authority as Owner's agent, hereafter called LESSOR. An unrecorded lease exists between the aforementioned parties and its terms and conditions are incorporated herein by reference.

LESSOR hereby leases to LESSEE the laundry room(s) situated on LESSOR'S real property, consisting of fortyseven (47) rental units commonly known as Logan Park Apartments located at 701 Sapp Road, Sedro Woolley, WA.

Abbreviated Legal Description: PTN NE ¼ SE ¼ AKA LOT D S/P SW-5-78, SECTION 13, TOWNSHIP 35 RANGE, 04, QUARTER 04

> SKAGIT COUNTY WASHINGTON REAL ESTATO EXCISE TAX

Assessor's Property Tax Parcel / Account Number(s): P36491

NOV 0 7 2003

Amount Pa

Skagit Co. Treasurer

The term of this lease is not to exceed twenty (20) years.

LESSOR:

LESSEE: AMERICAN METER & APPLIANCE, INC.

TITLE: Sales Representative

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| STATE OF WASHINGTON } | (Individual Acknowledgment) |
|--|--|
| COUNTY OF KIND | |
| On this day personally appeared before me | ren K. Westad, to me known to |
| be the individual described herein who executed the within ar | nd foregoing instrument, and acknowledged thathe signed |
| said instrument as free and voluntary act and deed, for the uses and purposes therein mentioned. | |
| GIVEN Under My Hand and Official Seal this | 5 day of October , 2003. |
| | |
| NOTARY PUBLIC | Patricia & Erickson |
| STATE OF WASHINGTON | Printed Name: Patricia Erickson |
| RICIA F. ERICKSON | Notary Public in and for the State of Washington |
| a pointment Expires June 11, 2007 | residing at Fall City in King County. |
| | , |
| STATE OF WASHINGTON } | (Corporate Acknowledgment) |
| COUNTY OF KING | (our policies i louisonio 25 i voisse) |
| | |
| On this day personally appeared before me Lori Jannucci, to me known to be the Sales Representative of the corporation described | |
| | d acknowledged said instrument to be the free and voluntary act and |
| deed of said corporation, for the uses and purposes therein n | nentioned, and on oath stated that she is authorized to execute said |
| instrument and that the seal affixed, if any, is the corporate s | eal of said corporation. |
| GIVEN Under My Hand and Office | cial Seal this 10th day of September, 2003. |
| The second second | Say neese |
| Notary Public | |
| State of Washington SARA NEESE | Printed Name Sara Neese |
| MY COMMISSION EXPIRES | Notary Public in and for the State of Washington |
| Sept 1, 2004 | residing at Seattle, WA in King County. |
| | |
| STATE OF WASHINGTON } | (Corporate Acknowledgment) |
| COUNTY OF } | |
| , cooki i ci | |
| On this day personally appeared before me | , to me known to |
| | scribed herein that executed the within and foregoing instrument, and |
| acknowledged said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein | |
| mentioned, and on oath stated that is authorize | d to execute said instrument and that the seal affixed, if any, is the |
| corporate seal of said corporation. | |
| GIVEN Under My Hand and Official Seal this | day of |
| | |
| | |
| | Printed Name: |
| | Notary Public in and for the State of Washington |
| | residing at in County. |
| | |
| } | ! ! ## (## 1945) ## ## ## ## ## ## ## |