Recording Requested By / Return To: Peelle Management Corporation P.O. Box 1710 Campbell, CA 95009-1710

Skagit County Auditor 11/24/2003 Page

1 10:12AM

Substitution of Trustee

WHEREAS the undersigned, as beneficiary under the Deed of Trust described below, hereby appoints Peelle Financial of Washington whose address is 197 E. Hamilton Avenue, Campbell, Ca 95008 as successor trustee under the Deed of Trust. Original Beneficiary: CTX MORTGAGE COMPANY LLC

Original Trustor: JULIE M OVENELL

Recorded in Skagit County, Washington, on 07/21/03 as Instrument # 7210338

Date of Deed of Trust: 07/14/03 Amount of Deed of Trust: \$215000.00

200307210338

NOW THEREFORE, the undersigned, who is the holder of the above described Deed of Trust in consideration of full payment and satisfaction of the debt secured thereunder, hereby requests that the successor Trustee reconvey to the parties designated by the terms of said Deed of Trust, without warranty, all estate now held by him under the same.

Dated: 11/13/2003

Mortgage Electronic Registration Systems, Inc.

Vice President

State of Nevada County of Washoe

On 11/13/2003, before me, the undersigned, a Notary Public personally appeared Sheri Fratis, personally known to me to be the person whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capacity, and that by her signature on the instrument, the person, or the entity upon bahalf of which the person acted, executed the instrument.

Witness my hand and official seal.

Notary: Judy McColley My Commission Expires 07/10/05 JUDY McCOLLEY

Notary Public - State of Neveda Appointment Recorded In Washoe County

No: 01-69607-2 - Expires July 10, 2005

Prepared by: Lisa Cooper

Peelle Management Corporation, P.O. Box 1710, Campbell, CA 95009-1710 (408)866-6868

LN# 0436461230 Investor LN# 8620422 ESCROW # 09/26/03

FINAL RECONDOWA1 90816 Inv: 14A 2 11/13/03 03:04:14 46-057 WA Skagit 2826:47 21

MIN#: 1000159-0220204572-8

MERS Tel.#: 1-888-679-6377