

After recording return to:

Lard title Company

P O Box 445

Burlington, Wa. 98233

P-92157-E



200312230042
Skagit County Auditor

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APPOINTMENT OF SUCCESSOR TRUSTEE

Jerry Walton & Florence Walton, h&w;
KNOWN ALL MEN BY THESE PRESENTS, that & Michael Pegram, his sep. property
is the Grantor, and First American Title is the Trustee, and Skagit State Bank is
Beneficiary under that certain Trust Deed dated 1/04/93, and recorded on Jan. 22
1993, under Auditor's File No. 9301220010 in book/reel/volume no. _____, at
page _____ of the Mortgage Records of Skagit, State of Washington.

The under signed, who is the present beneficiary under said Trust Deed desires to appoint a new Trustee in the place and stead of the original trustee named above;

NOW THEREFORE, in view of the premises, the undersigned hereby appoints

LAND TITLE COMPANY OF SKAGIT COUNTY

whose address is P O Box 445, Burlington, Wa. 98233 as successor trustee under said Trust Deed, to have all the powers of said original trustee, effective immediately.

In construing this instrument, and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned beneficiary has executed this document. If the undersigned is a corporation, is has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by its board of directors.

Dated this 17th day of December, 2003

Cheryl R. Bishop

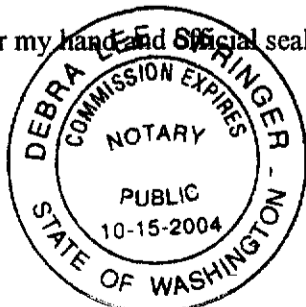
CO-CEO

State of Washington

County of Skagit

On this day personally appeared before me CHERYL R BISHOP to me known to be the CO-CEO described in and who executed the within and foregoing instrument, and acknowledged that SHE signed the same as HER free and voluntary act and deed, for the uses and purposes therein mentioned.

GIVEN under my hand and official seal this 22ND day of Dec., 2003



Debra Lee Springer
Notary Public in and for the State of Washington

Residing at Burlington