

AFTER RECORDING MAIL TO:



200312310208
Skagit County Auditor

12/31/2003 Page 1 of 1 3:44PM

Name CHESAPEAKE PROPERTY AND DEV.

Address P. O. BOX 997

City, State, Zip Severna Park, MD 21146

Filed for Record at Request of:

CHICAGO TITLE CO.

C29316

MORTGAGE

(STATUTORY FORM)

THE MORTGAGOR CHARLES COBUN AND SUSAN COBUN, husband and wife

mortgage to CHESAPEAKE PROPERTY AND DEVELOPMENT, INC.

to secure payment of the sum of FIFTY THREE THOUSAND AND NO/100-- Dollars (\$ 53,000.00)

according to the terms of promissory note bearing _____ date,

_____ the following described real estate, situated in the County of

Skagit, state of Washington:

Lot 131, SKYLINE NO. 8, according to the plat thereof recorded in Volume 9 of Plats, page 72, records of Skagit County, Washington.

Assessor's Property Tax Parcel/Account Number: P59791

And the mortgagor promise and agree to pay before delinquency all taxes, special assessments and other public charges levied, assessed or charged against said described premises, and to keep all improvements on said described premises insured against loss or damage by fire in the sum of Fifty three thousand and no/100-- Dollars, (\$ 53,000.00) for the benefit of the mortgagee and to deliver all policies and renewals to the mortgagee.

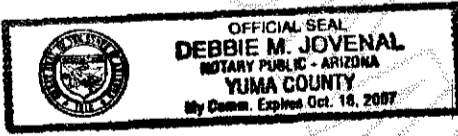
In case the mortgagor shall fail to pay any installment of principal or interest secured hereby when due or to keep or perform any covenant or agreement aforesaid, then the whole indebtedness hereby secured shall forthwith become due and payable, at the election of the mortgagee.

Dated: 4 December 2003

Charles Cobun
Charles Cobun

Susan Cobun
Susan Cobun

STATE OF Arizona)
COUNTY OF Yuma)-ss



I certify that I know or have satisfactory evidence that Charles and Susan Cobun

(is/are) the person(s) who appeared before me, and said person(s) acknowledged that (he/she/they) signed this instrument and acknowledged it to be (his/her/their) free and voluntary act for the uses and purposes mentioned in this instrument.

Dated: 12/24/03

Debbie M. Jovenal
Notary Public in and for the state of ARIZONA
My appointment expires: 10/18/2007