



200402090180
Skagit County Auditor

2/9/2004 Page 1 of 2 1:51PM

AFTER RECORDING MAIL TO:

Name Horizon Bank
Address P.O. Box 580
City / State Bellingham, WA 98227-0580

FIRST AMERICAN TITLE CO.
80160-2


Document Title(s): (or transactions contained therein)

1. subordination Agreement
- 2.
- 3.
- 4.

Reference Number(s) of Documents assigned or released:

Deed of Trust AF# 800301060189

Additional numbers on page 200402090179 of document



First American Title Insurance Company

(this space for title company use only)

Grantor(s): (Last name first, then first name and initials)

1. The Provident Bank
- 2.
- 3.
- 4.
5. Additional names on page _____ of document

Grantee(s): (Last name first, then first name and initials)

1. Horizon Bank
- 2.
- 3.
- 4.
5. Additional names on page _____ of document

Abbreviated Legal Description as follows: (i.e. lot/block/plat or section/township/range/quarter/quarter)

lot 89 Skyline NO. 8

Complete legal description is on page _____ of document

Assessor's Property Tax Parcel / Account Number(s):

3824-000 - 089-0002

NOTE: The auditor/recorder will rely on the information on the form. The staff will not read the document to verify the accuracy or completeness of the indexing information provided herein.

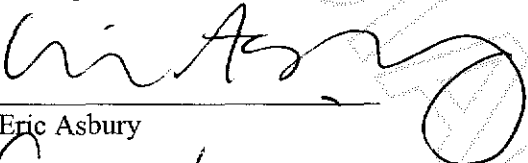
SUBORDINATION AGREEMENT

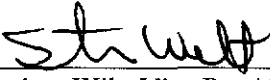
The Provident Bank, for good and valuable consideration, being the mortgagee under a certain mortgage dated December 6, 2002, and recorded January 6, 2003, in Auditor's No. 200301060189, in the official records of Skagit County, WA, reference to which is hereby made, does hereby waive priority of said mortgage in favor of a certain mortgage from Michael L. Hebert and Eileen R. Hebert, married, in the principal amount not to exceed \$178,900.00 dated 2/2/04 and recorded on 2/9/04, in Auditor's No. 200402090179 of the Official Records of Skagit County, WA, in favor of Horizon Bank, its successors and/or assigns, and does subordinate the interest under their mortgage and with like effect as though the said later encumbrance had been executed and recorded prior to the filing of the mortgage first above mentioned, but without in any other manner releasing or relinquishing the lien on priority of the earlier instrument upon said premises as described on attached Exhibit A.

Executed this 4th day of February 2004.

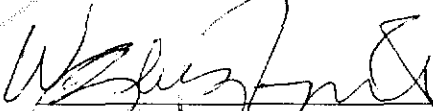
Signed and acknowledged
In the presence of:

THE PROVIDENT BANK


Eric Asbury


Stephen Wilt, Vice President


Susan Williams


William P. Rizzuto, Assistant Vice President

STATE OF OHIO)
) SS:
COUNTY OF HAMILTON)

Before me, a Notary Public in and for said County and State, personally appeared the above named THE PROVIDENT BANK by Stephen Wilt, Vice President, and William P. Rizzuto, Assistant Vice President, who acknowledge the signing of the foregoing instrument to be their voluntary act and deed and that of said corporation.

IN WITNESS THEREOF, I have unto set my hand and official seal this 4th day of February 2004.


Notary Public

THIS INSTRUMENT PREPARED BY:
THE PROVIDENT BANK
4028480000313928



SELENA D. GOSHADE
Notary Public, State of Ohio
My Commission Expires 08-09-05

