

Recording Requested By / Return To:
Peelle Management Corporation
4690 Longley Lane, Suite #8, Reno, NV 89502



200403010087
Skagit County Auditor

3/1/2004 Page 1 of 1 9:28AM

Substitution of Trustee

WHEREAS the undersigned, as beneficiary under the Deed of Trust described below, hereby appoints Peelle Financial of Washington whose address is 4690 Longley Lane, Suite #8, Reno, NV 89502 as successor trustee under the Deed of Trust.
Original Beneficiary: PHH MORTGAGE SERVICES
Original Trustor: CHEOL KANG, CLAIRE L KANG
Recorded in Skagit County, Washington, on 03/14/01 as Instrument # 200103140062
Date of Deed of Trust: 03/12/01 Amount of Deed of Trust: \$183050.00

NOW THEREFORE, the undersigned, who is the holder of the above described Deed of Trust in consideration of full payment and satisfaction of the debt secured thereunder, hereby requests that the successor Trustee reconvey to the parties designated by the terms of said Deed of Trust, without warranty, all estate now held by him under the same.

Dated: 02/13/2004
CENDANT MORTGAGE CORPORATION

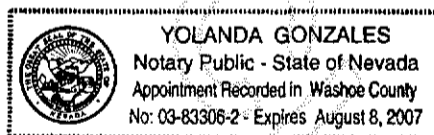
By: Pam Richards
Pam Richards
Asst. Vice President

State of Nevada
County of Washoe

On 02/13/2004, before me, the undersigned, a Notary Public personally appeared Pam Richards, personally known to me to be the person whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capacity, and that by her signature on the instrument, the person, or the entity upon behalf of which the person acted, executed the instrument.

Witness my hand and official seal.

Yolanda Gonzales
Notary: Yolanda Gonzales
My Commission Expires 08/08/07



Prepared by: Lisa Cooper
Peelle Management Corporation, 4690 Longley Lane, Suite #8, Reno, NV 89502 (408)866-6868
LN# 0014204499 ESCROW # 01/30/04
FINAL RECONDWA1 90798 Exec:2A Id:1 Inv# 510 02/13/04 46-057 WA Skagit 5808:17 16

