RETURN ADDRESS:

LISA E PELHAM JEFF S PELHAM **18175 STATE ROUTE 9** MT VERNON WA 98274



3/22/2004 Page

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1 9:09AM

Recording Requested By: M&I BANK, FSB

SUBSTITUTION OF TRUSTEE AND FULL RECONVEYANCE

Washington

The Undersigned M&I BANK, FSB Beneficiary, in and under the provisions of that certain Deed of Trust executed by JEFF STEVEN PELHAM AND LISA ELLEN PELHAM, HUSBAND AND WIFE Trustor, to REGIONAL TRUSTEE SERVICES as Trustee for GUARANITY HOME EQUITY CORPORATION D/B/A GB HOME EQUITY ASSIGNED TO M&I BANK FSB Beneficiary, dated October 9, 2002 and recorded October 21, 2002, as Document/Instrument 200210210109, Book N/A, Page N/A of Official Records of the County of SKAGIT, State of WASHINGTON, and affecting that property more particularly described as follows:

Pin #: 4135-027-018-0102 (P103870)

Property Address: 18175 STATE ROUTE 9, MT VERNON, WA 98274

Does in accordance with the provisions of said Deed of Trust, hereby give notice of the Substitution and Appointment of M&I MARSHALL & ILSLEY BANK in place and instead of REGIONAL TRUSTEE SERVICES, the present Trustee, and does herby vest in said substituted Trustee all rights, title, estate, power, duty and trusts conferred by said Deed of Trust upon the Trustee therein named.

And whereas the indebtedness secured, to be paid by the Deed of Trust above mentioned, has been fully paid and/or satisfied.

NOW THEREFORE, M&I MARSHALL & ILSLEY BANK, as substituted Trustee, does hereby GRANT AND RECONVEY, unto the parties entitled thereto without warranty, all the estate and interest derived to the said Trustee under said Deed of Trust in the lands there described, situated in the County of SKAGIT, State of WASHINGTON. Reference being hereby made specifically to said Deed of Trust and the record thereof for a particular description of lands.

Dated:

March 16, 2004

M&I BANK, FSB, Beneficiary

anda Asuschiri By: SANDRA L BIRSCHBACH

Title: AUTHORIZED OFFICER

M&I MARSHALL & ILSLEY BANK,

Substituted Trustee

BY: TANYAL GOTH

Title: AUTHORIZED OFFICER

State of WISCONSIN County of DANE

This instrument was acknowledged before me on March 16, 2004 by SANDRA L BIRSCHBACH, AUTHORIZED OFFICER of M&I BANK, FSB, on behalf of said corporation and by TANYA L GOTH, AUTHORIZED OFFICER of M&I MARSHALL & ILSLEY BANK, on behalf of said corporation

ANY E HEISLER

Notary Public, State of Wisconsin My commission expires 12-26-2004

Account No.: 00050044944-00001

This Document Prepared By:

M&I Bank, FSB PO Box 5920 Madison, WI 53705-0920 ANTHONY HUNT. Paid Loan Processor (800) 541-6144 x5367