

RETURN ADDRESS:

Peoples Bank
Loan Services Department
P.O. Box 233
Lynden, WA 98264



200403230104
Skagit County Auditor

3/23/2004 Page 1 of 3 1:22PM

FIRST AMERICAN TITLE CO.

80698

MODIFICATION OF DEED OF TRUST

Reference # (if applicable): 20021120243

Additional on page _____

Grantor(s):

- 1. Reichlin, Danise M

Grantee(s)

- 1. PEOPLES BANK

Legal Description: SECTION 19, TOWNSHIP 34, RANGE 5; PTN. GOVERNMENT LOT 4 AKA PORTION TRACT 2 "GUNDERSON RIDGE" SURVEY UNDER AUDITOR'S FILE NO. 8505080016

Additional on page 2

Assessor's Tax Parcel ID#: 340519 0.005 0200 (P90414)

THIS MODIFICATION OF DEED OF TRUST dated March 22, 2004, is made and executed between Danise M Reichlin, as her separate estate, whose address is 23925 Goldie Lane, Mount Vernon, WA 98273 ("Grantor") and PEOPLES BANK, MOUNT VERNON OFFICE, 1801 RIVERSIDE DRIVE, MOUNT VERNON, WA 98273 ("Lender").

UNOFFICIAL DOCUMENT

MODIFICATION OF DEED OF TRUST

Loan No: 5713359-1

(Continued)

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DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated November 10, 2003 (the "Deed of Trust") which has been recorded in Skagit County, State of Washington, as follows:

A DEED OF TRUST DATED NOVEMBER 10, 2003 AND RECORDED NOVEMBER 12, 2003 UNDER AUDITOR'S FILE NO. 20031120243 RECORDS OF SKAGIT COUNTY, WASHINGTON.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in Skagit County, State of Washington:

THAT PORTION OF TRACT 2, OF THE CERTAIN SURVEY ENTITLED "GUNDERSON RIDGE", RECORDED MAY 8, 1985, UNDER AUDITOR'S FILE NO. 8505080016, IN VOLUME 6 OF SURVEYS, PAGE 68, RECORDS OF SKAGIT COUNTY, WASHINGTON, WHICH LIES SOUTHWESTERLY OF THE RIGHT-OF-WAY OF THE GUNDERSON ROAD CONVEYED TO SKAGIT COUNTY BY DEED RECORDED JULY 31, 1986, UNDER AUDITOR'S FILE NO. 8607310002.

SAID PREMISES BEING A PORTION OF GOVERNMENT LOT 4, OF SECTION 19, TOWNSHIP 34 NORTH, RANGE 5 EAST, W.M.

SITUATE IN SKAGIT COUNTY

The Real Property or its address is commonly known as 23925 Goldie Lane, Mount Vernon, WA 98273. The Real Property tax identification number is 340519 0 005 0200 (P90414)

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

THE WORD "NOTE" MEANS THE PROMISSORY NOTE DATED MARCH 22, 2004 FROM GRANTOR TO LENDER, TOGETHER WITH ALL RENEWALS OF, EXTENSIONS OF, MODIFICATIONS OF, REFINANCING OF, CONSOLIDATIONS OF, AND SUBSTITUTIONS FOR THE PROMISSORY NOTE OR AGREEMENT INCREASE THE PRINCIPAL AMOUNT FROM \$15,000.00 TO \$25,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorses to the Note, including accommodation makers, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions. GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED MARCH 22, 2004.

GRANTOR:

[Signature]
Dana M Reichlin, Individually

LENDER:

X *[Signature]*
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF

Wash.

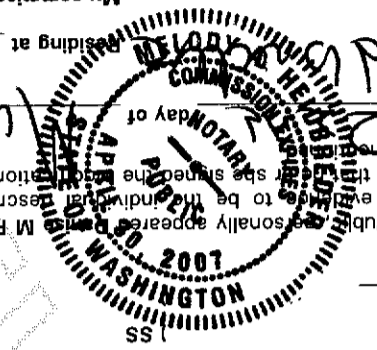
COUNTY OF

Skagit

On this day before me, the undersigned Notary Public, personally appeared Dana M Reichlin, personally known to me or proved to me on the basis of satisfactory evidence to be the individual described in and who executed the Modification of Deed of Trust, and acknowledged that she signed the Modification of Deed of Trust as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this

24th, 2004



Notary Public in and for the State of Wash

Residing at

[Signature]

My commission expires

4-3-2007

