FILED FOR RECORD AT REQUEST OF:

DAVID F. GUMAER

9 S. Washington, Suite 215
Spokane, Washington 99201



LAND TITLE OF SKAGIT COUNTY

11100 3-P

ASSIGNMENT OF
ASSIGNMENT OF LEASES AND CASH COLLATERAL

Reference Number of Document Assigned:

Grantor: NW Business Development Association Grantee: U.S. Small Business Administration

Legal Description: Lots 1, 2, 3, and 4, Block 3, "MAP OF THE EASTERN ADDITION TO MT. VERNON, SKAGIT CO., WASHINGTON," as per plat recorded in Volume 2 of Plats, page 100, records of Skagit County, Washington.

TOGETHER WITH that portion of the Northeast 4 of the Northeast 4 of the Southwest 4 of Section 20, Township 34 North, Range 4 East, W.M., lying between the East line of Lots 1, 2, 3, and 4, Block 3, of "MAP OF THE EASTERN ADDITION TO MT. VERNON, SKAGIT CO., WASHINGTON," as per plat recorded in Volume 2 of Plats, page 100, records of Skagit County, Washington, AND THE West line of an alley as conveyed to the City of Mount Vernon by Deed filed under Auditor's File No. 403859.

Situate in the City of Mount Vernon, County of Skagit, State of Washington.

Assessor's Tax Parcel ID Nos.: 3718-003-004-0007 & 340420-3-129-0008

FOR VALUE RECEIVED, the undersigned, NORTHWEST BUSINESS DEVELOPMENT ASSOCIATION, a Washington nonprofit corporation, hereby grants, assigns and transfers to the U.S. SMALL BUSINESS ADMINISTRATION, all of its right, title and interest in and to that certain Assignment of Leases and Cash Collateral dated March 17, 2004, recorded March 24, 2004, under Skagit County Auditor's File No. 200403240042, by and between Stuart Properties, LLC, A Washington Limited Liability Company and the undersigned.

DATED this 19 day of March, 2004.

NORTHWEST BUSINESS
DEVELOPMENT ASSOCIATION

By CR FRED SCHUNTER, PRESIDENT

STATE OF WASHINGTON )

ss.

County of Spokane

I certify that I know or have satisfactory evidence that FRED SCHUNTER signed this instrument, on oath stated that he was authorized to execute the instrument and acknowledged, it as the PRESIDENT of NORTHWEST BUSINESS DEVELOPMENT ASSOCIATION, to be the free and voluntary act of such corporation, for the uses and purposes mentioned in this instrument.

DATED: March 19, 2004.

NOTARY PUBLIC in and for the State Of Washington residing at Spokane. My commission expires

SKAGIT COUNTY WASHINGTON REAL ESTATE EXCISE TAX

MAR 2 4 2004

Amount Pald S Skagit Co. Treasurer By Deputy

> 2 0 0 4 0 3 2 4 0 0 9 7 Skagit County Auditor

3/24/2004 Page

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