

FILED FOR RECORD AT REQUEST OF:

DAVID F. GUMAER
9 S. Washington
Suite 215
Spokane, Washington 99201



200403240099

Skagit County Auditor

3/24/2004 Page

1 of

2 3:35PM

LAND TITLE OF SKAGIT COUNTY

111003-P

ASSIGNMENT OF SUBORDINATION AGREEMENT

Reference Number of Document assigned: 200403240098
Grantor: Northwest Business Development Association
Grantee: U.S. Small Business Administration

Legal Description: Lots 1, 2, 3, and 4, Block 3, "MAP OF THE EASTERN ADDITION TO MT. VERNON, SKAGIT CO., WASHINGTON," as per plat recorded in Volume 2 of Plats, page 100, records of Skagit County, Washington.

TOGETHER WITH that portion of the Northeast $\frac{1}{4}$ of the Northeast $\frac{1}{4}$ of the Southwest $\frac{1}{4}$ of Section 20, Township 34 North, Range 4 East, W.M., lying between the East line of Lots 1, 2, 3, and 4, Block 3, of "MAP OF THE EASTERN ADDITION TO MT. VERNON, SKAGIT CO., WASHINGTON," as per plat recorded in Volume 2 of Plats, page 100, records of Skagit County, Washington, AND THE West line of an alley as conveyed to the City of Mount Vernon by Deed filed under Auditor's File No. 403859.

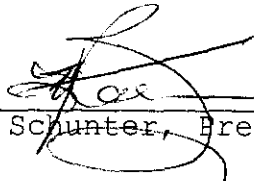
Situate in the City of Mount Vernon, County of Skagit, State of Washington.

Assessor's Tax Parcel ID Nos.: 3718-003-004-0007 & 340420-3-129-0008

FOR VALUE RECEIVED, the undersigned, NORTHWEST BUSINESS DEVELOPMENT ASSOCIATION, a Washington nonprofit corporation, hereby grants, assigns and transfers to U.S. SMALL BUSINESS ADMINISTRATION, all of its right, title and interest in and to that certain Subordination Agreement dated March 17, 2004, recorded March 24, 2004, under Skagit County Auditor's File No. 200403240098 by and between STUART PROPERTIES, LLC, and FIRST IMPRESSIONS DENTAL LAB, INC., for the benefit of NORTHWEST BUSINESS DEVELOPMENT ASSOCIATION.

DATED this 19 day of March, 2004.

NORTHWEST BUSINESS DEVELOPMENT
ASSOCIATION

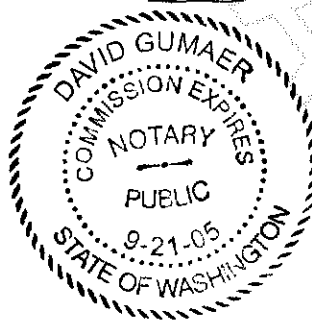



Fred Schunter, President

STATE OF WASHINGTON)
) ss.
County of Spokane)

I certify that I know or have satisfactory evidence that FRED SCHUNTER signed this instrument, on oath stated that he was authorized to execute the instrument and acknowledged it as the President of NORTHWEST BUSINESS DEVELOPMENT ASSOCIATION, to be the free and voluntary act of such corporation, for the uses and purposes mentioned in the instrument.

DATED: March 19, 2004.





NOTARY PUBLIC in and for the State
Of Washington, residing at Spokane
My appointment expires: 9-21-05



200403240099
Skagit County Auditor