

RETURN ADDRESS:

North County Bank
16419 Smokey Point Blvd.
PO Box 3427
Arlington, WA 98223



200403310203
Skagit County Auditor

3/31/2004 Page 1 of 2 3:53PM

Chicago Title IC30132 ✓
Escrow BE8927

ASSIGNMENT OF DEED OF TRUST

Reference # (if applicable): 17006099

Additional on page _____

Grantor(s):

1. Cimarron West, LLC

Grantee(s)

1. North County Bank

Legal Description: Lot A, PLAT OF CIMARRON RIDGE

Additional on page _____

Assessor's Tax Parcel ID#: 4794-000-001-000 P119173

Auditors File No. of Document being assigned: 200403310202

THIS ASSIGNMENT OF DEED OF TRUST dated March 30, 2004, is made and executed between Cimarron West, LLC; a Washington Limited Liability Company (referred to below as "Assignor") and North County Bank, whose mailing address is 16419 Smokey Point Blvd., PO Box 3427, Arlington, WA 98223 (referred to below as "Assignee").

ASSIGNMENT OF DEED OF TRUST
(Continued)

Loan No: 17006099

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DEED OF TRUST. Montague C Smith and Audrey S. Smith, the Grantors, executed and granted to Chicago Title Company-Island Division, as Trustee, for the benefit of Cimarron West, LLC, the Beneficiary, the following described Deed of Trust dated March 30, 2004 (the "Deed of Trust") which has been recorded in Skagit County, State of Washington, as follows:

Recorded in Skagit County Under Auditor's Recording No. 200403310202.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in Skagit County, State of Washington:

Lot A, PLAT OF CIMARRON RIDGE, a Conservation and Reserve Development, recorded May 28, 2002 under Auditor's File No. 200205280187, records of Skagit County, Washington;

Being a portion of Lot 1, Skagit County Short plat No. 97-0045 recorded June 15, 2000 under Auditor's File No. 2006150094, records of Skagit County, Washington.

Situated in Skagit County, Washington.

The Real Property or its address is commonly known as 17441 Cimarron Lane, Bellingham, WA 98226. The Real Property tax identification number is 4794-000-001-000 P119173

ASSIGNMENT OF DEED OF TRUST. For valuable consideration, Assignor hereby assigns and conveys to Assignee all of Assignor's right, title, and interest in and to the above described Deed of Trust, together with all of Assignor's right, title and interest in and to the promissory note or notes (or other credit agreements) secured by the Deed of Trust.

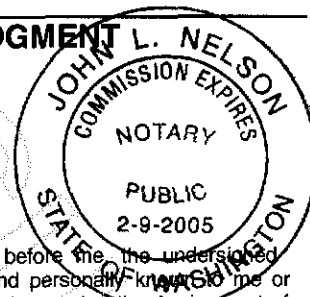
ASSIGNOR:

CIMARRON WEST, LLC

By: [Signature]
Wayne Fjelstad, Manager of Cimarron West, LLC

LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF WASH)
)
) SS
COUNTY OF Snohomish)



On this 30th day of March, 2004, before me, the undersigned Notary Public, personally appeared Wayne Fjelstad, Manager of Cimarron West, LLC, and personally known to me or proved to me on the basis of satisfactory evidence to be a member of the limited liability company that executed the Assignment of Deed of Trust and acknowledged the Assignment to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Assignment and in fact executed the Assignment on behalf of the limited liability company.

By [Signature]
Notary Public in and for the State of WA

Residing at Seattle
My commission expires 2-9-2005

