

\$21.00

Doc Auditor

RETURN ADDRESS:

Whidbey Island Bank
P.O. Box 1589
Oak Harbor, WA 98277



200405190090
Skagit County Auditor

5/19/2004 Page 1 of 3 2:54PM

MODIFICATION OF DEED OF TRUST

Reference # (if applicable): SB-15657SM 200001280087 Additional on page ____

Grantor(s):

- 1. KELLEY, SHANNON B
- 2. KELLEY, DINA J

Grantee(s)

- 1. Whidbey Island Bank

Legal Description: TRACT 1, SKAGIT CTY SP #57-77, VOL. 2 PG. 118;
BEING A PTN. N/2 NE SE, SEC. 1, T35N, R4E W.M.

Additional on page 2

Assessor's Tax Parcel ID#: 350401-4-002-0400

THIS MODIFICATION OF DEED OF TRUST dated May 17, 2004, is made and executed between SHANNON B KELLEY and DINA J KELLEY, 23872 HOOGDAL RD, SEDRO WOOLLEY, WA 98284-7868 ("Grantor") and Whidbey Island Bank, Sedro Woolley Office, 339 Ferry St., Sedro Woolley, WA 98284 ("Lender").

UNRECORDED DOCUMENT

MODIFICATION OF DEED OF TRUST

(Continued)

DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated January 27, 2000 (the "Deed of Trust") which has been recorded in SKAGIT County, State of Washington, as follows:

RECORDING NUMBER 200001280087, RECORDED ON JANUARY 28, 2000 WITH THE SKAGIT COUNTY AUDITOR IN WASHINGTON.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in SKAGIT County, State of Washington:

TRACT 1, SKAGIT COUNTY SHORT PLAT NO. 57-77, APPROVED SEPTEMBER 9, 1977, AND RECORDED SEPTEMBER 15, 1977, IN VOLUME 2 OF SHORT PLATS, PAGE 118, UNDER AUDITOR'S FILE NO. 864774, RECORDS OF SKAGIT COUNTY, WASHINGTON; BEING A PORTION OF THE NORTH HALF OF THE NORTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 1, TOWNSHIP 35 NORTH, RANGE 4 EAST OF THE WILLAMETTE MERIDIAN.

The Real Property or its address is commonly known as 23872 HOOGDAL RD, SEDRO WOOLLEY, WA 98284-7868. The Real Property tax identification number is 350401-4-002-0400

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

INCREASE CREDIT LINE AMOUNT FROM \$35,000 TO \$50,000.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications.

Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust ("Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorses to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED MAY 17, 2004.

GRANTOR:

X S. Kelley
SHANNON B KELLEY

X Dina J Kelley
DINA J KELLEY

LENDER:

X Whidbey Island Bank
WHIDBEY ISLAND BANK
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Washington

COUNTY OF Skagit

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) SS
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On this day before me, the undersigned Notary Public, personally appeared SHANNON B KELLEY and DINA J KELLEY, personally known to me or proved to me on the basis of satisfactory evidence to be the individuals described in and voluntarily act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 18th day of May, 2004.
Residing at Bedford Woolley
Notary Public in and for the State of WA
My commission expires 8-15-07



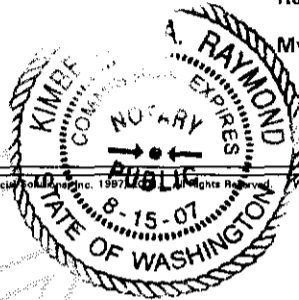
MODIFICATION OF DEED OF TRUST
(Continued)

LENDER ACKNOWLEDGMENT

STATE OF Washington)
) SS
COUNTY OF Skagit)

On this 18th day of May, 20 04, before me, the undersigned Notary Public, personally appeared Les L. Moller and personally known to me or proved to me on the basis of satisfactory evidence to be the Vice president, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Kimberlee A Raymond Residing at Sedro Woolley
Notary Public in and for the State of WA My commission expires 8-15-07



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Skagit County Auditor