



200405270115

Skagit County Auditor

5/27/2004 Page

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1 12:47PM

Recording Requested by:

CONNIE BYRD

When Recorded Mail to:/Mail Tax Statements to:

Waterfield Mortgage Company

P.O. Box 1289

Fort Wayne IN 46897-0165

Parcel Identification # 4807-000-011-0000

## SUBSTITUTION OF TRUSTEE

7608445

WHEREAS, on AUGUST, 11, 2003, JAMES P RAMOS, UNMARRIED MAN, AS SEPARATE ESTATE did execute one certain Promissory Note (the "Note") payable to SIB MORTGAGE CORP in the original principal amount of \$153,400.00, said Note, and payment thereof being secured by a Deed of Trust, of even date herewith, and recorded AUGUST 18TH, 2003, as Inst/Bk/Pg#200308180330,, on property located in the County of Skagit and State of WA. AND WHEREAS, FIRST AMERICAN TITLE COMPANY OF SKAGIT COUNTY a/an WA company was named Trustee in said Deed of Trust; WHEREAS, the aforementioned Deed of Trust provides that the holder of the Note, at its option, shall have the right and power to substitute one, or more than one, of the Trustee(s) so named in said Deed of Trust, and said Substitute Trustee(s), without conveyance of the property to succeed to all the title, power and duties that were conferred upon the original Trustee(s) so named in said Deed of Trust and; WHEREAS MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. (MERS), the holder of the Note, hereby substitutes a new Trustee in the place and stead of FIRST AMERICAN TITLE COMPANY OF SKAGIT COUNTY, the Trustee named in said Deed of Trust. NOW THEREFORE MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. (MERS), the holder of said Note hereby removes FIRST AMERICAN TITLE COMP Trustee and substitutes WATERFIELD FINANCIAL CORPORATION Substitute Trustee in the place and stead of FIRST AMERICAN TITLE COMPANY OF SKAGIT COUNTY the Trustee so named in said Deed of Trust, and the said substitute Trustee to have all the rights, powers and duties that were conferred upon the original Trustee so named in said Deed of Trust. IN WITNESS WHEREOF WATERFIELD FINANCIAL CORPORATION, has caused these presents to be signed with its corporate name by MICHAEL W. WALDMAN it's VICE PRESIDENT, and it's corporate seal to be attached, and does hereby appoint MICHAEL W. WALDMAN it's attorney-in-fact to acknowledge and deliver these presents as its act and deed this 10TH day of MAY, 2004. Signed, sealed and delivered in the presence of:

CURRENT BENEFICIARY

MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. (MERS)

MICHAEL W. WALDMAN, VICE PRESIDENT

SUBSTITUTED TRUSTEE

WATERFIELD FINANCIAL CORPORATION

MICHAEL W. WALDMAN, VICE PRESIDENT

STATE OF INDIANA

COUNTY OF ALLEN

I MARTHA MIDDLETON, a Notary Public in and for the State of Indiana certify that MICHAEL W. WALDMAN, who is personally well known to me to be the person named as attorney-in-fact for WATERFIELD FINANCIAL CORPORATION, the corporation grantor in the foregoing and annexed Deed of Appointment of Substitute Trustee bearing the date of the 10TH day of MAY, 2004, personally appeared before me in the State of Indiana and County of Allen, and by virtue of the authority conferred upon him acknowledged the same to be the act and deed of said MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. (MERS). GIVEN under my hand and seal this 10TH day of MAY, 2004.

MARTHA MIDDLETON, Notary Public

Resident of

Weits

County, Indiana

Expires: AUGUST 16, 2010

