When Recorded Return To:

Principal Residential Mortgage ATTN: RELEASE, H1 711 High Street Des Moines, IA 50392-0665





APPOINTMENT OF SUCCESSOR TRUSTEE
PRINCIPAL RESIDENTIAL MORTGAGE, INC. 906 #:1527648-R "PHIPPENI" CITY 906 #:1527648-8 "PHIPPEN" Skagit, Washington VRU #: 8886796377

WHEREAS, the undersigned is the present Beneficiary under the Deed of Trust Described as follows:

Original Trustor: DARRYL'R PHIPPEN AND E BRIGITTE PHIPPEN, HUSBAND AND WIFE

Original Beneficiary: PEOPLES BANK

Dated: 04/11/2001 Recorded: 04/18/2001 as Instrument No.: 200104180045 In the County of Skagit State of

Property Address: 18779 WEST BIG LAKE BLVD, MOUNT VERNON, WA 98274

AND WHEREAS, the undersigned, who is the present Beneficiary under said Deed of Trust, desires to appoint a successor Trustee under said Deed of Trust in the place and stead of present Trustee thereunder:

Now therefore, the undersigned hereby appoints FIDELITY NATIONAL TITLE INSURANCE COMPANY whose address is 15661 Red Hill Avenue, Suite 200, Tustin, CA 92780 as Successor Trustee under said Deed of Trust, to have all the powers of said original Trustee, effective immediately.

PRINCIPAL RESIDENTIAL MORTGAGE, INC.

On May 18th, 2004

Executive Officer

STATE OF Iowa COUNTY OF Polk

On May 18th, 2004, before me, L. MILLER, a Notary Public in and for Polk County, in the State of Iowa, personally appeared PAUL F. BOGNANNO, President & Chief Executive Officer, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

L. MILLER Commission Number 717768 My Commission Expires August 5, 2005

and official seal,

L. MILLER Notary Expires: 08/05/2005 #717756

(This area for notarial seal)