

Name PHOENIX SAVINGS BANK
Address 3500 188th ST SW #575
City, State, Zip LYNNWOOD, WA 98037



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Skagit County Auditor

SUBSTITUTION OF TRUSTEE

WHEREAS, RYAN C. & KRISTEN A. MEDEIROS is the original Grantor,
and FIRST AMERICAN TITLE INSURANCE CO. is the original Trustee,
and PHOENIX SAVINGS BANK is the original Beneficiary,
under that certain Deed of Trust dated 07-01-03, and recorded on 07-03-03,
under Auditor's File No. 200307030203, records of SKAGIT County, Washington,
and covering the following described property:

AND WHEREAS, the undersigned Beneficiary is the present beneficiary under said Deed of Trust, AND WHEREAS, the undersigned desires to substitute a new Trustee under said Deed of Trust in the place and stead of said original Trustee thereunder.

NOW THEREFORE, the undersigned hereby substitutes and appoints:

CHICAGO TITLE COMPANY ISLAND DIVISION
as the successor Trustee under said Deed of Trust. Whenever the context hereof so requires, the masculine gender includes the feminine and/or neuter, and the singular number included the plural.

Dated: 05-26-04

BENEFICIARY: PHOENIX SAVINGS BANK

Doraine Taylor

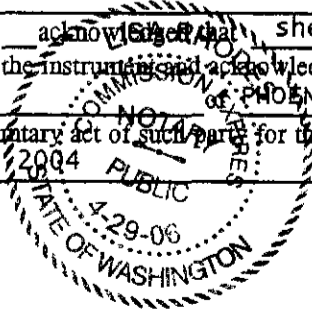
NOTARY ACKNOWLEDGEMENT AND NOTARY STAMP MUST FIT WITHIN THE BOX BELOW OR THE AUDITOR WILL NOT BE ABLE TO RECORD THIS DOCUMENT.

STATE OF WASHINGTON }
County of SNOHOMISH } SS:

I certify that I know or have satisfactory evidence that Doraine Taylor is the person who appeared before me, and said person acknowledged that she signed this instrument, on oath stated that she is authorized to execute the instrument and acknowledge it as the ASST. VICE PRESIDENT of PHOENIX SAVINGS BANK

to be the free and voluntary act of such party for the uses and purposes mentioned in this instrument.

Dated: FEBRUARY 2004



Notary Public in and for the State of WASHINGTON
Residing at Edmonds
My appointment expires: 04-29-06