

AFTER RECORDING MAIL TO:

Whidbey Island Bank
PO Box 302
Burlington, WA 98233



200408200098
Skagit County Auditor

8/20/2004 Page 1 of 1 2:41PM

Filed for Record at Request of
Land Title Company of Skagit
Escrow No.: 111962-SE

LAND TITLE OF SKAGIT COUNTY

Assignment of Deed of Trust

Reference Number (s):

Grantor(s): Bishop, Larry L. & Kathryn S. and Hansen, Kenneth R. & Patricia L.
Grantee(s): Whidbey Island Bank
Beneficiary: Property Investors, LLC
Trustee: Land Title Co. of Skagit County
Abbreviated Legal: Lot 46, Tinas Coma
Assessor's Tax Parcel Number(s): 4755-000-046-0000, P117081

For Value Received, the undersigned as Beneficiary, hereby grants, conveys, assigns and transfers to
Whidbey Island Bank

whose address is PO Box 302, Burlington, WA 98233
all beneficial interest under that certain Deed of Trust, dated August, 2004 executed
by Larry L. Bishop and Kathryn S. Bishop, husband and wife; Kenneth R. Hansen and Patricia L.
Hansen, husband and wife

, Grantor,
to Land Title Co. of Skagit County

200408200097, Trustee,
and recorded on Aug. 20, 2004 in Volume of Mortgages, at page
under Auditor's File No. 200408200097, Records of Skagit County, Washington,
describing land therein as: Lot 46, "Plat of Tinas Coma" as per plat recorded on August 11, 2000 under
Auditor's File No. 200008110004, records of Skagit Co., Washington.

Together with note or notes therein described or referred to, the money due and to become due thereon,
with interest, and all rights accrued or to accrue under said Deed of Trust.

Dated August 18, 2004

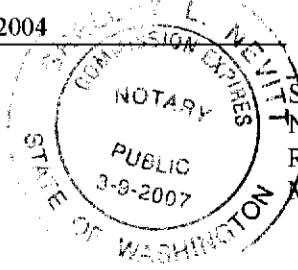
Property Investors, LLC

By:
Daniel Madlung, Managing Member

STATE OF Washington }
County of Skagit } SS:

I certify that I know or have satisfactory evidence Daniel Madlung is
the person who appeared before
me, and said person acknowledged that he signed this instrument, on oath stated He is
authorized to execute the instrument and is Managing Member
of Property Investors LLC
to be the free and voluntary act of such party for the uses and purposes mentioned in this instrument.

Dated: August 19, 2004



Shelley Nevitt
Notary Public in and for the State of Washington
Residing at Mount Vernon
My appointment expires: 3/09/2007