Recording Requested By / Return To: Peelle Management Corporation P.O. Box 30014, Reno, NV 89520-9819 Campbell, CA 95009-1710



9/7/2004 Page

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1 9:57AM

Substitution of Trustee

WHEREAS the undersigned, as beneficiary under the Deed of Trust described below, hereby appoints Peelle Financial of Washington whose address is 197 E. Hamilton Avenue, Campbell, Ca 95008 as successor trustee under the Deed of Trust. Original Beneficiary: CITIMORTGAGE INC

Original Trustor: WILLIAM J WAHRER, SUSAN H WAHRER

Recorded in Skagit County, Washington, on 03/07/01 as Instrument # 200103070075

Date of Deed of Trust: 03/06/01 Amount of Deed of Trust: \$111000.00

NOW THEREFORE, the undersigned, who is the holder of the above described Deed of Trust in consideration of full payment and satisfaction of the debt secured thereunder, hereby requests that the successor Trustee reconvey to the parties designated by the terms of said Deed of Trust, without warranty, all estate now held by him under the same.

Dated: 08/27/2004

JPMorgan Chase Bank (FKA Chase Manhattan Bank)

as Indenture trustee

by Residential Funding Corporation as Attorney In Fact

Power of Attorney recorded in Skagit County on 08/24/98 as Bk: 1859 Pg: 0484 Inst#: 9808240125.

Judy McColley

Assistant Vice President

State of Nevada

County of Washoe On 08/27/2004, before me, the undersigned, a Notary Public personally appeared Judy McColley, personally known to me to be the person whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capacity, and that by her signature on the instrument, the person, or the entity upon bahalf of which the person acted, executed the instrument.

Witness my hand and official seal.

Notary: Shawna Thompson

My Commission Expires 07/07/08

S. THOMPSON Notary Public - State of Nevada Appointment Recorded in Washoe County No: 04-90063-2 - Expires July 7, 2008

Prepared by: John Espiritu

Peelle Management Corporation, P.O. Box 1710, Campbell, CA 95009-1710 (408)866-6868 LN# 0432665529 Investor LN# 4349647 ESCROW # 08/13/04 FINAL RECONDCWA1 90816 Inv: 4X 2 08/27/04 02:15:08 46-057 WA Skagit 6870:52 16