

Return Address
DAVID F. GUMAER
9 S. Washington, Suite 215
Spokane, WA 99201



200409240120

Skagit County Auditor

9/24/2004 Page 1 of 4 3:21PM

LAND TITLE OF SKAGIT COUNTY

MEMORANDUM OF LEASE

Reference #: _____ Additional on page _____
Grantor: AXIS VENTURES, LLC
Additional on page _____
Grantee: H.B. JAEGER COMPANY, LLC
Additional on page _____

SKAGIT COUNTY WASHINGTON
REAL ESTATE EXCISE TAX

SEP 24 2004

Amount Paid
By Skagit Co. Treasurer Deputy

Legal description:

Lot 16, "HOPPER ROAD BUSINESS PARK, REVISED BINDING SITE PLAN," recorded January 30, 2003, under Auditor's File No. 200301300162, records of Skagit County, Washington.

Situate in the County of Skagit, State of Washington.
Assessor's Tax Parcel ID Nos.: 8025-000-016-0000

THIS INDENTURE made and entered into this 21st day of September, 2004, by and between AXIS VENTURES, LLC, a Washington limited liability company, hereinafter called the lessor (whether or one or more) and H.B. JAEGER COMPANY, LLC, a Washington limited liability company, hereinafter "H.B. JAEGER".

WITNESSETH

That for the term and upon the terms and conditions set forth in the Lease Agreement dated March 11, 2004, and which commenced May 1, 2004, from the lessor to H.B. JAEGER, the lessor has leased, demised and let, and does hereby lease, demise and let unto H.B. JAEGER, the following described real property, situated in the County of Skagit, State of Washington, more particularly described as follows;

FOR A COMPLETE LEGAL DESCRIPTION SEE LEGAL DESCRIPTION DESCRIBED ABOVE.

The lease shall be for a term of 300 months commencing May 1, 2004, and terminating April 30, 2029.

In witness thereof, the parties hereto have caused their respective names to be hereto subscribed as of the day and the year first above written.

AXIS VENTURES, LLC, a Washington
Limited Liability Company

Robert E. Jaeger

ROBERT E. JAEGER, Managing Member

Herbert W. Braicks

HERBERT W. BRAICKS, Managing Member

H.B. JAEGER COMPANY, LLC, a Washington
Limited Liability Company

Robert E. Jaeger

ROBERT E. JAEGER, Managing Member

Herbert W. Braicks

HERBERT W. BRAICKS, Managing Member


STATE OF WASHINGTON)
) ss.
County of Spokane)

I certify that I know or have satisfactory evidence that ROBERT E. JAEGER and HERBERT W. BRAICKS, signed this instrument, on oath stated that they were authorized to execute the instrument and acknowledged it as MANAGING MEMBERS of AXIS VENTURES, LLC, a Washington limited liability company to be the free and voluntary act of such limited liability company, for the uses and purposes mentioned in the instrument.

DATED: September 21, 2004.

David Herman

NOTARY PUBLIC in and for the State of
Washington, residing at Spokane .
My Appointment expires: 9-21-05


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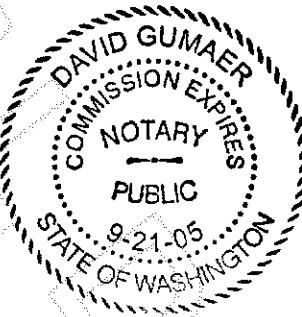
STATE OF WASHINGTON)
) ss.
County of Snohomish)

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DATED: September 21, 2004.

David Gumaer

NOTARY PUBLIC in and for the State of
Washington, residing at Spokane.
My Appointment expires: 9-21-05



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STATE OF WASHINGTON)
) ss.
County of Snohomish)

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DATED: September 21, 2004.

David Gumaer

NOTARY PUBLIC in and for the State of
Washington, residing at Spokane
My Appointment expires: 9-21-05

