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Skagit County Auditor
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Return Address

Skagit State Bank
PO Box 285
Burlington WA 98233

Date: October 21, 2004

To: Skagit County Auditor

From: Skagit State Bank

113572-P

Document Title: Partial Release Assignment of Rents

Skagit State Bank hereby releases all interest in that certain Assignment of Lease/Rent, dated Dec 3, 2002 recorded on Dec 12, 2002 under Auditor's File # 200212050135, and executed by Trail Investments LLC as assignor, and Skagit State Bank, as assignee.

Multi Family Sub Lts 1&2 Cascade Palms Binding Site PL #02-973 rec 200211120149 commonly known as 733 Cascade Palms Ct, Sedro Woolley, Washington. County of Skagit.

Skagit State Bank

By: _____ Title

Doug Noblet, Vice President

State of Washington
County of Skagit
On this 21st day of October, 2004 before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared Doug Noblet and _____ to me known to be the Vice Pres and _____ respectively, of Skagit State Bank the Corporation that executed the foregoing instrument, and acknowledged the signing the said instrument to be the free and voluntary act and deed of said Corporation, for the use and purpose therein mentioned, and on oath stated that he is authorized to execute the said instrument.

Witness my hand and official seal hereto affixed the day and year first above written.

Linda Kay Kirschman

Linda Kay Kirschman
Notary Public in and for the State of Washington
Residing at Skagit County
My Appointment expires May 19, 2008

LINDA KAY KIRSCHMAN
NOTARY PUBLIC
COMMISSION EXPIRES 5-19-2008
STATE OF WASHINGTON