When Recorded Mail To:



12/29/2004 Page

1 9:06AM

Trustee Services, Inc. P.O. Box 2980 Silverdale, WA. 98383-2980

SUBSTITUTION OF TRUSTEE

Loan No. 157905235

TSI No. W48013G

TRUSTEE SERVICES, INC. whose address is P.O. Box 2980, Silverdale, WA 98383

is hereby appointed successor trustee under that certain Deed of Trust described below:

Original Borrower:

CAVANAUGH PARTNERS, LLC., A WASHINGTON LIMITED LIABILITY COMPANY

Original Trustee:

ISLAND TITLE COMPANY

Original Beneficiary:

STERLING SAVINGS BANK

Dated

: 02/07/2003

Recorded

: 02/26/2003

Book / Reel : N/A

Auditor's F/#: 200302260076

: N/A

Re-Recorded:

Auditor's F/#

Book / Reel

Page

Filed for record in SKAGIT County, State of WASHINGTON

Date: 12/26/04

Sterling Savings Bank dba Action Mortgage

Tammie L. Ormerod, Acting Agent

State of Washington, County of Kitsap

On 12/26/04, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared Tammie L. Ormerod to me know to be the Acting Agent of the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath state that he is authorized to execute the said instrument and that the seal affixed is the corporate seal of said corporation.

Witness my hand and official seal hereto affixed the day and year first above written.

Notary Public in and for the State of Washington

Residing at Silverdale

Notary Public State of Washington DANIEL W. GREEFED Commission Explanation to