

AFTER RECORDING MAIL TO:
GreenPoint Mortgage
2300 Brookstone Centre Pkwy
Columbus, GA 31904



200501100120
Skagit County Auditor

1/10/2005 Page 1 of 211:26AM

Filed for Record at Request of:
First American Title Of Skagit County
Escrow Number: B83318

Subordination Agreement

0107121386
Reference Number(s): 200210040187
Grantor(s):
Grantee(s):

FIRST AMERICAN TITLE CO.

B83318E-2

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

The undersigned subordinator and owner agrees as follows:

- GreenPoint Mortgage Funding, Inc referred to herein as "subordinator", is the owner and holder of a mortgage dated September 30, 2002 Recorded On October 4, 2002 which is recorded in volume _____ of Mortgages, page _____ under auditor's file No. 200210040187, records of Skagit County. In the Amount of \$22,800.00 U.S. Dollars
- Hometown Mortgage Corp. referred to herein as "lender", is the owner and holder of a mortgage dated December, 2004 executed by Kristie Acosta AKA Kristie Kaaloni (which is recorded in volume _____ of Mortgages, page 200501100119 auditor's file No. _____ records of Skagit County) (which is to be recorded concurrently herewith). In the Amount of 134,250.00 U.S. Dollars.
- Kristie Acosta referred to herein as "owner", is the owner of all the real property described in the mortgage identified above in Paragraph 2.
- In consideration of benefits to "subordinator" from "owner", receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.
- "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note or agreements shall not defeat the subordination herein made in whole or in part.
- It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.
- This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supercede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.
- The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust", and gender and number of pronouns considered to conform to undersigned.

Executed this _____ day of _____, _____

NOTICE: THIS SUBORDINATION CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT THEIR ATTORNEYS WITH RESPECT THERETO.

Michelle Joy-Jew, VP

State of _____)
County of _____) SS:

I certify that I know or have satisfactory evidence that _____, the person(s) who appeared before me, and said person(s) acknowledged that he/she/they signed this instrument and acknowledge it to be his/her/their free and voluntary act for the uses and purposes mentioned in this instrument.

Date: _____

Notary Public in and for the State of _____
Residing at _____
My appointment expires: _____



200501100120
Skagit County Auditor

All Purpose Acknowledgement

State of Georgia
County of Muscogee

On December 23, 2004 before me, Sandra Wood, a Notary Public personally appeared Linda Story-Daw, V.P., personally known to me to be the person whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capacity, and that by her signature on the instrument the person or the entity upon behalf of which the person acted, executed the instrument.

Witness my hand and official seal

Sandra Wood

Signature of Notary-Sandra Wood-Expires March 25, 2007

