

RETURN ADDRESS:

Whidbey Island Bank
Burlington Office
1800 S. Burlington Ave.
P.O. Box 302
Burlington, WA 98233



200503010109
Skagit County Auditor

3/1/2005 Page 1 of 3 3:26PM

LAND TITLE OF SKAGIT COUNTY

MODIFICATION OF DEED OF TRUST

200411290147

Reference # (if applicable): 114269-PE

Additional on page _____

Grantor(s):

1. CARLSON, THOMAS G

Grantee(s)

1. Whidbey Island Bank

Legal Description: LOT 1, BU-SP 7-00 IN TR. 59, BURLINGTON ACREAGE

Additional on page 2

Assessor's Tax Parcel ID#: 3867-000-059-0204

THIS MODIFICATION OF DEED OF TRUST dated February 28, 2005, is made and executed between between THOMAS G CARLSON, whose address is 1212 EAST RIO VISTA AVENUE, BURLINGTON, WA 98233 ("Grantor") and Whidbey Island Bank, whose address is Burlington Office, 1800 S. Burlington Ave., P.O. Box 302, Burlington, WA 98233 ("Lender").

MODIFICATION OF DEED OF TRUST

(Continued)

DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated November 24, 2004 (the "Deed of Trust") which has been recorded in SKAGIT County, State of Washington, as follows:

RECORDED ON NOVEMBER 29, 2004, UNDER AUDITOR'S FILE NUMBER 200411290147.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in SKAGIT County, State of Washington:

LOT 1 OF BURLINGTON SHORT PLAT NO. 7-00, RECORDED JANUARY 16, 2001, UNDER AUDITOR'S FILE NO. 200101160084, RECORDS OF SKAGIT COUNTY, WASHINGTON, AND BEING A PORTION OF TRACT 59, "PLAT OF THE BURLINGTON ACREAGE PROPERTY", AS PER PLAT RECORDED IN VOLUME 1 OF PLATS, PAGE 49, RECORDS OF SKAGIT COUNTY, WASHINGTON

The Real Property or its address is commonly known as 1212 EAST RIO VISTA AVENUE, BURLINGTON, WA 98233. The Real Property tax identification number is 3867-000-059-0204

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

INCREASE OF CREDIT LINE AMOUNT.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications.

Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorses to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED FEBRUARY 28, 2005.

GRANTOR:

X
Thomas G Carlson
THOMAS G CARLSON

LENDER:

WHIDBEY ISLAND BANK
X
William M. Birkett
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF WASHINGTON

COUNTY OF SKAGIT

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) SS
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On this day before me, the undersigned Notary Public, personally appeared THOMAS G CARLSON, A SINGLE MAN, personally known to me or proved to me on the basis of satisfactory evidence to be the individual described in and who executed the Modification of Deed of Trust, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 28th day of February, 2005.
Residing at Bullington
By William M. Birkett
Notary Public in and for the State of WA
My commission expires 3-1-08



Skagit County Auditor

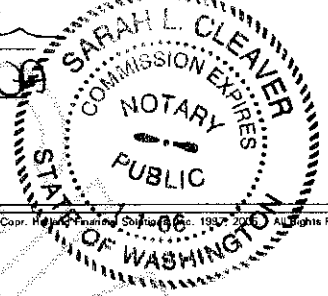
MODIFICATION OF DEED OF TRUST
(Continued)

LENDER ACKNOWLEDGMENT

STATE OF Washington)
) SS
COUNTY OF Skagit)

On this 28th day of February, 2005, before me, the undersigned Notary Public, personally appeared Darlene Bickett and personally known to me or proved to me on the basis of satisfactory evidence to be the AVP, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Sarah L. Cleaver Residing at Burlington
Notary Public in and for the State of WA My commission expires 1-7-06



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