After Recording Please Return to:

SHELTER BAY COMPANY 1000 SHOSHONE DRIVE LA CONNER, WA 98257



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SHELTER BAY ASSIGNMENT OF SUBLEASE

CHICAGO TITLE 1C34229

KNOW ALL MEN BY THESE PRESENT THAT:

DAVID R. COOK and ROSE MARIE COOK, husband and wife

Lessee(s) of a certain sublease dated the 17th day of September 1975

Wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 4th day of June 1981 in accordance with Short Form Sublease No. 388 (Master Lease No. 5020, Contract No. 14-20-0500-2949) in records of Skagit County, Auditor's Filing No. 8106040064 Volume 441 Pages 516-517 hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby acknowledged by

DAVID R. COOK and ROSE MARIE COOK, husband and wife

Assignor(s), whose address is: 338 Shelter Bay Drive, LaConner, Washington 98257

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said DAVID W. HAGERBAUMER and DELPHIE HAGERBAUMER, husband and wife

Assignee(s), whose address is: 14839 Channel Drive, LaConner, Washington 98257

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Nonprofit Washington corporation in accordance with the subject to the Articles of Incorporation and By-Laws and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s) assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual sublease payment payable to Shelter Bay Company, in the amount of \$426.00 is due and payable on the 1st day of July 2005.

PRIOR ASSIGNMENT of Sublease from:

Wilson L. & Shirley D. Shrader to Lyle M and Doris J. Chambers recorded under Auditor's File No. 8805250002

Lyle M. and Doris J. Chambers to David R. and Rose Marie Cook recorded under Auditor's File No. 9704240021

THE REAL ESTATE described in said lease is as follows:

Lot No. 388, Survey of Shelter Bay Division No. 2 as recorded June 27, 1969 in official records of Skagit County, Washington under Auditor's File No. 728258

5100-002-388-0000 (P84385)

IN WITNESS WHEREOF the parties have hereto signed this instrument this

200,5 march

Assignee(s)

David R. Cook

Assignor(s)

Rose Marie Cook

David W. Hagerbaumer

SKAGIT COUNTY WASHINGTON

Day of

HagirbuimeREAL ESTATE EXCISE TAX # 1081 Delphie Hagerbaumer

MAR 0 9 2005

Amount Paid \$.

STATE OF Washing for COUNTY OF SKARIK

day of March, 200,5, before me, the undersigned, a Notar thington, duly commissioned and sworn, personally appeared before me, the undersigned, a Notary Public in and for the State of Warkington, duly commissioned and sworn, DAVID R. COOK and ROSE MARIE COOK, husband and wife

To me known to be the individual described in and who executed the foregoing instrument and acknowledged to me that they signed and sealed the said instrument as their free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.

Residing at My Commission Expires

STATE OF Washington

COUNTY OF Sterent

before me, the undersigned, a Notary Public in and for the duly commissioned and sworn, personally appeared State of DAVID W. HAGERBAUMER and DELPHIE HAGERBAUMER, husband and wife

To me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that Judgmed and sealed the said instrument as free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seg red the day and year in this certificate above written.

Residing at My Commission Expires:

CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of member ship in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter Bay Community, Inc.

Date: 3/8/05

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SHELTER BAY COMPANY

dy L. <u>Grosvenov</u> Judy L. Grosvenor, Manager

Skagit County Auditor

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