



200503160103
Skagit County Auditor

3/16/2005 Page 1 of 4 11:43AM

FILED FOR RECORD AT REQUEST OF:
Puget Sound Investors
P.O. Box 2116
Mount Vernon, WA 98273

| | | |
|-------------------------|--|--------------------------|
| DOCUMENT TITLE: | MEMORANDUM OF ADVANCEMENT AGAINST DEED OF TRUST | |
| GRANTOR: | JOHNSON, RICHARD B. | |
| GRANTEE: | COOK, JAMES A., JR., and COOK, TERRI E. | |
| GRANTEE/TRUSTEE: | FIRST AMERICAN TITLE COMPANY | |
| LEGAL DESC.: | Section 13, Township 35, Range 4; Ptn. NE-NE; Ptn. Lots 1-7, Block 4 "Hamstrom's to Grasmere" and Portion Lots 1-18, Block 5 "C.W. Griest's to Grasmere" | |
| TAX PARCEL NOS.: | A. 4067-004-003-0001 (P71051) | FIRST AMERICAN TITLE CO. |
| | B. 4067-004-007-0007 (P71052) | |
| | C. 4067-004-007-0100 (P119955) | 83591 |
| | D. 4066-005-018-0002 (P70985) | |
| | E. 350413-1-010-0204 (P36417) | |

**MEMORANDUM OF ADVANCEMENT
AGAINST DEED OF TRUST**

RICHARD B. JOHNSON, as GRANTOR, executed a Deed of Trust on January 7, 2005, wherein FIRST AMERICAN TITLE COMPANY is the Trustee, and JAMES A. COOK, JR., and TERRI E. COOK, husband and wife, are the Beneficiaries. The Deed of Trust was recorded on January 7, 2005, in the office of the Auditor of Skagit County, Washington, under Auditor's File No. 200501070138, with respect to that real property described as follows:

LEGAL DESCRIPTION ATTACHED HERETO AS EXHIBIT "A" AND INCORPORATED
HEREIN BY THIS REFERENCE

The beneficiaries, pursuant to the terms and conditions of the said Deed of Trust, have agreed to advance the additional sum of TWENTY FIVE THOUSAND AND NO/100 DOLLARS (\$25,000.00) against the said Deed of Trust, thereby increasing the total sum secured by the said Deed of Trust to a total of ONE HUNDRED FIFTY THOUSAND AND NO/100 DOLLARS (\$150,000.00), all of which is secured pursuant to the terms and conditions of the said Deed of Trust

Dated: March 11, 2005.

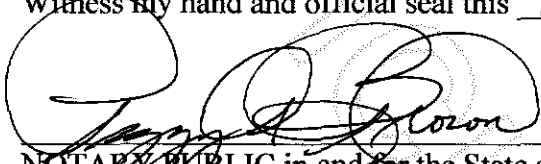


RICHARD B. JOHNSON

STATE OF WASHINGTON)
) ss.
County of Skagit)

On this day personally appeared before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, RICHARD B. JOHNSON, to me known to be the individual described in and who executed the foregoing instrument, and acknowledged that he signed the said instrument as his free and voluntary act and deed for the uses and purposes therein mentioned.

Witness my hand and official seal this 11th day of March, 2005.


NOTARY PUBLIC in and for the State of
Washington, residing at Burlington.
My appointment expires 4-1-07.

Peggy A. Brown



Order No.: 83591

Exhibit "A"
Legal description

Parcel "A":

Parcel "A" of Survey recorded under Skagit County Auditor's File No. 200212310308, being a portion of Lots 1 through 7, Block 4, "HAMSTROM'S ADDITION TO GRASMERE", as per plat recorded in Volume 3 of Plats, page 82, records of Skagit County, Washington.

Parcel "B":

Parcel "B" of Survey recorded under Skagit County Auditor's File No. 200212310308, being a portion of Lots 1 through 7, Block 4, "HAMSTROM'S ADDITION TO GRASMERE", as per plat recorded in Volume 3 of Plats, page 82, records of Skagit County, Washington.

Parcel "C":

Parcel "C" of Survey recorded under Skagit County Auditor's File No. 200212310308, being a portion of Lots 1 through 7, Block 4, "HAMSTROM'S ADDITION TO GRASMERE", as per plat recorded in Volume 3 of Plats, page 82, records of Skagit County, Washington.

Parcel "D":

Lots 1 through 18, inclusive, Block 5, "C. W. GRIEST'S PLAT OF GRASMERE", as per plat recorded in Volume 3 of Plats, Page 94, records of Skagit County, Washington.

TOGETHER WITH the South 1/2 of vacated Pearl Street adjoining Block 5 and the North 1/2 of vacated Pine Street adjoining Block 5, and

The West 1/2 of vacated Wesley Avenue adjoining Block 5 and the vacated alley through said Block 5, all in "C. W. GRIEST'S PLAT OF GRASMERE", as per plat recorded in Volume 3 of Plats, Page 94, records of Skagit County, Washington.

TOGETHER WITH: A non-exclusive easement for utilities serving Block 5 over and across that portion of vacated Pearl Street adjoining Block 4 and the East 1/2 of vacated Wesley Street adjoining Block 4 in "C. W. GRIEST'S PLAT OF GRASMERE", as per plat recorded in Volume 3 of Plats, Page 94, records of Skagit County, Washington.

Parcel "E":

Tract "C", City of Sedro Woolley Short Plat No. SW-01-79, approved May 2, 1979 and recorded May 4, 1979 in Volume 3 of Short Plats, page 112, under Auditor's File No. 7905040019, records of Skagit County, Washington; being a portion of the South 1/2 of the Northeast 1/4 of the Northeast 1/4 of Section 13, Township 35 North, Range 4 East, W.M.;



200503160103
Skagit County Auditor

3/16/2005 Page

3 of

4 11:43AM

Order No: 83591

TOGETHER WITH A 50.00 foot wide non-exclusive mutually beneficial easement for ingress, egress and utilities, (and the maintenance thereof), over, under and across a parcel of land in the Northwest ¼ of the Northeast ¼ of Section 13, Township 35 North, Range 4 East, W.M., being more particularly described as follows:

Beginning at the Northeast corner of that certain parcel described on Statutory Warranty Deed to Skagit County, a municipal corporation, and recorded under Skagit County Auditor's File No. 416373; thence South 2 degrees 56'15" East 50.06 feet, along the East line of said subdivision, also being the East line of said Skagit County parcel recorded under Skagit County Auditor's File No. 416373; thence South 89 degrees 45' West 213.63 feet, more or less, parallel with the North line of said Skagit County parcel to the Westerly line thereof; thence continue South 89 degrees 45' West to the Easterly margin of the as constructed county road known as Bassett Road; thence Northeasterly along said Easterly margin of Bassett Road to a point bearing South 89 degrees 45' West from the point of beginning, being a Westerly extension of the North line of said Skagit County parcel recorded under Skagit County Auditor's File No. 416373; thence North 89 degrees 45' East along said North line, or the extension thereof, to the point of beginning.



200503160103
Skagit County Auditor