



200505160238

Skagit County Auditor

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**Filed for Record at Request of:**

David L. Day, Attorney at Law

POB 526

Burlington, WA 98233

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**TRUSTEE'S DEED**

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The GRANTOR, DAVID L. DAY, as present Trustee under that Deed of Trust, as hereinafter particularly described, in consideration of the premises and payment, recited below, hereby grants and conveys, without warranty, to: SUMMIT BANK, fka STATE BANK OF CONCRETE, GRANTEE, that real property, situated in the County of SKAGIT, State of Washington, described as follows:

Lot 1, Block M, "CAPE HORN ON THE SKAGIT DIVISION NO. 2," as per plat recorded in Volume 9 of Plats, pages 14 through 19, inclusive, records of Skagit County, Washington.. Situate in the County of Skagit, State of Washington  
Assessor's Tax Parcel Number: P63403

**RECITALS:**

- 1) This Conveyance is made pursuant to the powers, including the power of sale, conferred upon said Trustee by that certain Deed of Trust between Peter McGregor and Elizabeth McGregor as Grantor, to Land Title Company as Trustee, and State Bank of Concrete as Beneficiary, dated July 31, 2001, recorded August 10, 2001, as No. 200108100268, records of Skagit County, Washington.
- 2) Said Deed of Trust was executed to secure, together with other undertakings, the payment of one promissory Note in the sum of \$53,416.97 with interest thereon, according to the terms thereof, in favor of State Bank of Concrete and to secure any other sums of money which might become due and payable under the terms of said Deed of Trust.
- 3) The described Deed of Trust provides that the real property conveyed therein is not used principally for agricultural or farming purposes.

- 4) Default having occurred in the obligations secured and/or covenants of the Grantor as set forth in "Notice of Trustee's Sale" described below, which by the terms of the Deed of Trust made operative the power to sell, the thirty day advance "Notice of Default" was transmitted to the Grantor, or his successor in interest, and a copy of said Notice was posted or served in accordance with law.
- 5) State Bank of Concrete, being then the holder of the indebtedness secured by said Deed of Trust, delivered to said Trustee a written request directing said Trustee to sell the described property in accordance with the law and the terms of said Deed of Trust.
- 6) The defaults specified in the "Notice of Default" not having been cured, the Trustee, in compliance with the terms of said Deed of Trust, executed and on February 11, 2005, recorded in the office of the Auditor of Skagit County, Washington, A "Notice of Trustee's Sale" as No. 200502110111.
- 7) The Trustee, in its aforesaid "Notice of Trustee's Sale," fixed the place of sale as Skagit County Courthouse, 205 W. Kincaid Street, Mount Vernon, WA 98273 a public place, at 10:00 o'clock a.m., and in accordance with law, caused copies of the statutory "Notice of Trustee's Sale" to be transmitted by mail to all persons entitled thereto and either posted or served prior to ninety days before the sale, further, the Trustee caused a copy of said "Notice of Trustee's Sale" to be published once between the eleventh and seventh day before the date of sale; in a legal newspaper in each county in which the property or any part thereof is situated, and further, included with this Notice, which was transmitted or served to or upon the Grantor or his successor in interest, a "Notice of Foreclosure" in substantially the statutory form, to which copies of the Grantor's Note and Deed of Trust were attached.
- 8) During foreclosure, no action was pending on an obligation secured by said Deed of Trust.
- 9) All legal requirements and all provisions of said Deed of Trust have been complied with, as to acts to be performed and notice to be given as provided in Chapter 61.24 RCW.
- 10) The defaults specified in the "Notice of Trustee's Sale" not having been cured ten days prior to the date of Trustee's Sale and said obligations secured by said Deed of Trust remaining unpaid, on May 13, 2005, the date of sale, which was not less than 190 days from the date of default in the obligation secured, the Trustee then and there sold at public auction to said Grantee, the highest bidder therefor, the property hereinabove described, for the sum of by the satisfaction in full of the obligation then secured by said Deed of Trust, together with all fees, costs and expense as provided by statute.

DATED this 13 day of May, 2005.

  
DAVID L. DAY - Trustee

TRUSTEE'S DEED - 2  
TRUSDEED.DTF



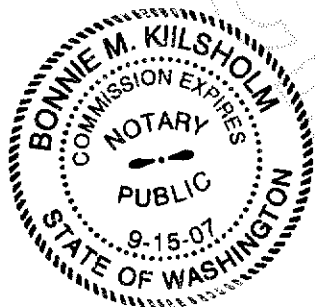
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STATE OF WASHINGTON )  
 ) ss:  
COUNTY OF SKAGIT )

On this day personally appeared before me DAVID L. DAY, to me known to be the individuals described in and who executed the within and foregoing instrument, and acknowledged that he signed the same as his free and voluntary act and deed, for the uses and purposes therein mentioned.

GIVEN under my hand and official seal this 13 day of May, 2005.

Bonnie Kilsch  
NOTARY PUBLIC for Washington.  
My Commission Expires: 9-15-07



SKAGIT COUNTY WASHINGTON  
REAL ESTATE EXCISE TAX

# 2414

MAY 16 2005

Amount Paid 0  
Skagit Co. Treasurer  
By [Signature] Deputy

TRUSTEE'S DEED - 3  
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