Recording Requested By / Return To: 5/24/2005 Page

Peelle Management Corporation P.O. Box 30014, Reno, NV 89520-9819 200505240018 Skagit County Auditor

1 of

KIM GORMAN COMM. 1334697 OTARY PUBLIC - CALIFORNIA SANTA GLARA COUNTY

1 9:10AM

Substitution of Trustee

WHEREAS the undersigned, as beneficiary under the Deed of Trust described below. hereby appoints Peelle Financial of Washington whose address is 197 E. Hamilton Avenue, Campbell, Ca 95008 as successor trustee under the Deed of Trust. Original Beneficiary: MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC

Original Trustor: JAMES SWICK, PEGGY J SWICK

Recorded in Skagit County, Washington, on 08/02/04 as Instrument # 200408020223

Date of Deed of Trust: 07/27/04 Amount of Deed of Trust: \$104300.00

NOW THEREFORE, the undersigned, who is the holder of the above described Deed of Trust in consideration of full payment and satisfaction of the debt secured thereunder, hereby requests that the successor Trustee reconvey to the parties designated by the terms of said Deed of Trust, without warranty, all estate now held by him under the same.

Dated: 05/18/2005

Mortgage Electronic Registration Systems Inc. as nominee for AEGIS LENDING CORPORATION

State of California County of Santa Clara

On 05/18/2005, before me, the undersigned, a Notary Public personally appeared Kat Haggerty, personally known to me to be the person whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capacity, and that by her signature on the instrument, the person, or the entity upon bahalf of which the person acted, executed the instrument.

Witnes my hand and official seal.

Notary: Kim Gorman

My Commission Expires 1/11/06

Prepared by: E. N. Harrison

Peelle Management Corporation, P.O. Box 1710, Campbell, CA 95009-1710 (408)866-6868 LN# 400009536 ESCROW # 05/04/05

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