

7/12/2005 Page

1 of

4 9:52AM

Return Address: Wells Fargo Bank, N.A. P. O. BOX 31557 BILLINGS, MT 59107 DOCUMENT MANAGEMENT State of Washington

Space Above This Line For Recording Data

REFERENCE # 2005 1537500644 ACCOUNT #: 0651-651-8348065-1998

SHORT FORM DEED OF TRUST

(With Future Advance Clause)

1. DATE AND PARTIES. The date of this Short Deed of Trust ("Security Instrument") is 06 / 15 / 2005 and the parties are as follows:

TRUSTOR ("Grantor"): DAVID PEARCE AND JOSEE ALLARD, HUSBAND AND WIFE

whose address is: 14068 CRATER LAKE RD ANACORTES, WA,

TRUSTEE: Wells Fargo Financial National Bank c/o Specialize Service

401 West 24th Street, National City, CA 91950

BENEFICIARY ("Lender"): Wells Fargo Bank, N.A. P. O. BOX 31557

BILLINGS, MT 59107

CONVEYANCE. For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of SKAG+T . State

of Washington, described as follows:
LOT 5. PLAT OF CRATER LAKE BEACH CLUB, DIV. NO. 1, ACCORDING TO THE PLAT
THEREOF RECORDED IN VOLUME 8 OF PLATS, PAGES 51 AND 52, RECORDS OF SKAGIT
COUNTY, WASHINGTON. TITLE TO SAID PREMISES IS VESTED IN DAVID PEARCE AND JOSEE ALLARD, HUSBAND AND WIFE BY DEED FROM ERINE E. ADAMS, A SYNGLE PERSON DATED SEPTEMBER 23, 2002 AND RECORDED 10/2/2002 AS INSTRUMENT NO. 200210020118.

982218592 with the address of 14068 CRATER LAKE RD ANACORTES, WA and parcel number of 3892-000-005-0000 together with all easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, **WASHINGTON - DEED OF TRUST** EQ249A (12/2004)

- and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.
- Instrument will secure shall not exceed \$115,000.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is 06/15/2045
 - 4. MASTER FORM DEED OF TRUST. By the delivery and execution of this Security Instrument, Grantor Agrees that all provisions and sections of the Master Form Deed of Trust ("Master Form"), inclusive, dated February 1, 1997 and recorded on February 6, 1997 as Auditor's File Number 9702060051 in Book 1626 at Page 0614 of the Official Records in the Office of the Auditor of SKAGIT County, State of Washington, are hereby incorporated into, and shall govern, this Security Instrument.
 - 5. USE OF PROPERTY. The property subject to this Security Instrument is not used principally for agricultural or farming purposes.

RIDERS. If checked, the following are applicable to this Security Instrument. The covenants and agreements of each of the riders checked below are incorporated into and supplement and amend the terms of this Security Instrument.

- M/A Third Party Rider
- Leasehold Rider
- N/A Other N/A

200507120036 Skagit County Auditor

7/12/2005 Page

of 4 9.524

SIGNATURES: By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

Javi leave			6-15-05
DAVID PEARCE	A NOTAD &	Grantor	Date
Josa Allel	No Maio 3		6-15-05
JOSEE ALLARD	WASHING TO SERVICE AND A SERVI	Grantor	Date
E and a second s		Grantor	Date
		Grantor	Date
		Grantor	Date
		Grantor	Date
ACKNOWLEDGMENT: (Individual)	<i>(</i> -		
STATE OF	, COUNTY OF	DAVIN PERSON	≤ SS.
Chal Joses W	Volvo		is are the
person(s) who appeared before me	and said person(s) acknowled	iged that he/she/they	signed this instrument a
acknowledged it to be his/her/their	free and voluntary act for the	uses and purposes me	entioned in the instrume
Dated: (1) (4) 2005	7//2		
(Signature)	- Caro		
Kimberly Ama 1	Type \		122 W
(Print name and include title) My Appointment expires:	en 191,2006	Affix Se	al on Stamp)
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Skagit County Auditor

7/12/2005 Page

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EQ249C (12/2004)

All-purpose Acknowledgment



STATE OF Washington, COUNTY OF Skagit
on
n and for said State, personally appeared
DAVID PEARCE and Joseph Allard
personally known to me —OR— proved to me on the basis of satisfactory evidence/ to be the person(s) whose name(s) is/are/subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.
WITNESS my hand and official seal.
Name (type or printed) Wy commission expires August 19 3006

200507120036 Skagit County Auditor

7/12/2005 Page

4 9:52AM