



July 5, 2002, executed by Maxine Kjvorsvik, as Grantor, and Security Investors, Inc., a Washington corporation, as Grantee, which was recorded under No. 200207080009 on July 8, 2002, records of Skagit County, Washington.

(c) Legal description of the property is:

Lot 41, Block H, CAPE HORN ON THE SKAGIT, Division No. 2, as per plat recorded in Volume 9 of Plats, pages 14 through 19, inclusive, records of Skagit County, Washington.

Situated in the County of Skagit, State of Washington.

Together with 1976 Ridgewood 60x12 Mobile Home, Serial No. L09R10409, located thereon.

(d) Description of each default under the Contract on which notice is based:

1. Failure to pay the following past due items, the amounts and an itemization for which are given in (g) and (h) below:

Monthly payments of \$450 each, due the 10<sup>th</sup> day of each month February through July, 2005, together with late fees of \$22.50 per month.

2. Other Defaults:

(e) Failure to cure the default on or before October 25, 2005, will result in forfeiture of the Contract.

(f) The forfeiture of the Contract will result in the following:

1. the buyer's right, title and interest in the property will be terminated;
2. the right, title and interest in the property of others whose interests are subordinate to the buyer will be terminated;
3. the buyer's rights under the Contract will be canceled;
4. all sums previously paid under the Contract will be kept by and belong to the seller or other person entitled to them;
5. all improvements made to, and unharvested crops and timber located on, the property will belong to the seller; and,



6. the buyer and all other persons occupying the property will be required to surrender possession of the property, improvements to the property, and unharvested crops and timber located on the property to the seller on October 25, 2005, if their interests have been forfeited.

(g) The following is a statement of the payments of money in default (or, where indicated, an estimate thereof) and, for any defaults not involving the failure to pay money, the action(s) required to cure the default:

1. Monetary delinquencies:

Item	Amount
Monthly payments of \$450, due the 10 <sup>th</sup> day of each month, Feb. 10, 2005 – July 10, 2005	\$ 2,700.00
Late fees, \$22.50 per month	\$ 135.00
<b>TOTAL \$</b>	<b>2,835.00</b>

2. Action(s) required to cure any nonmonetary default:

(h) The following is a statement of other payments, charges, fees and costs (or, where indicated, an estimate thereof) to cure the default:

Item	Amount
1. Title report	\$ 300.00
2. Service/posting of Notice of Intent to Forfeit (estimated)	\$ 100.00
3. Copying/postage (estimated)	\$ 25.00
4. Attorney's fees (estimated)	\$ 400.00
5. Recording fees	\$ 50.00
<b>TOTAL \$</b>	<b>925.00</b>

The total amount necessary to cure the default is the sum of the amounts in (g)(1) and (h), which is \$ 3,760.00, plus the amount of any payments and late charges which fall



due after the date of this Notice of Intent to Forfeit and on or prior to the date the default is cured. You must cure the default prior to October 25, 2005. Monies required to cure the default may be tendered to William R. Allen, attorney at law, at the following address:

120 Woodworth Street  
PO Box 437  
Sedro-Woolley, WA 9284

If default includes a default other than payments of money when due, then you must cure such other defaults as specified in paragraph (g)(2) by October 25, 2005.

(i) You have a right to contest the forfeiture or seek an extension of time to cure the default, or both. If wish to exercise this right, you must file a summons and complaint on the seller or seller's agent or attorney before a declaration of forfeiture is recorded.

**NO EXTENSION OF THE TIME FOR CURE CAN BE GRANTED FOR DEFAULTS THAT ARE A FAILURE TO PAY MONEY.** However, you may not be in default if you have a claim against the seller that would release, discharge, or excuse the default.

(j) You have a right to request a court to determine whether a public sale of the property should be ordered. A public sale may be ordered if the court finds that the fair market value of the property substantially exceeds the sum of the debt owed under the contract and all liens on the property that have a priority over the seller's interest. The excess, if any, of the highest bid at the sale over the amount owed on your contract will be applied to the liens eliminated by the sale and the balance, if any, paid to you. If you wish to request that a court make this determination, you must do so by filing and serving a summons and complaint before a declaration of forfeiture is recorded. If you make such a request, the court will require you to deposit the anticipated sales costs with the clerk of the court.

(k) No other notice of default will be sent to any person. The next notice that you receive will complete the forfeiture.

(l) Additional Information (any addle information required by the contract or other agreement and any addle inf. seller elects to include that is consistent with statute and contract or other agreement)



