

RETURN ADDRESS:

Whidbey Island Bank
P.O. Box 1589
Oak Harbor, WA 98277



200507220060
Skagit County Auditor

7/22/2005 Page 1 of 3 11:19AM

CHICAGO TITLE IC35862-SM ✓

MODIFICATION OF DEED OF TRUST

Reference # (if applicable): ~~C29534SM~~ 200312160135

Additional on page ____

Grantor(s):

1. ERICKSON, DONALD S
2. ERICKSON, TRACI L

Grantee(s)

1. Whidbey Island Bank

Legal Description: TRACT 2, SP #93-026

Additional on page 2

Assessor's Tax Parcel ID#: 350333-1-003-0201

THIS MODIFICATION OF DEED OF TRUST dated July 20, 2005, is made and executed between DONALD S ERICKSON and TRACI L ERICKSON; husband and wife ("Grantor") and Whidbey Island Bank, whose address is Burlington Office, 1800 S. Burlington Ave., P.O. Box 302, Burlington, WA 98233 ("Lender").

MODIFICATION OF DEED OF TRUST

(Continued)

DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated December 15, 2003 (the "Deed of Trust") which has been recorded in SKAGIT County, State of Washington, as follows:

RECORDED ON DECEMBER 16, 2003 IN SKAGIT COUNTY UNDER AUDITOR'S FILE NUMBER 200312160135.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in SKAGIT County, State of Washington:

TRACT 2 OF SKAGIT COUNTY SHORT PLAT NO 93-026 AS APPROVED JUNE 21, 1993 AND RECORDED JUNE 29, 1993, IN VOLUME 10 OF SHORT PLATS, PAGE 212, UNDER AUDITOR'S FILE NO. 93062290093, RECORDS OF SKAGIT COUNTY, WASHINGTON, BEING A PORTION OF THE NORTH HALF OF THE NORTHWEST QUARTER OF THE NORTHEAST QUARTER OF SECTION 33, TOWNSHIP 35 NORTH, RANGE 3 EAST OF THE WILLAMETTE MERIDIAN, SITUATED IN SKAGIT COUNTY, WASHINGTON.

The Real Property or its address is commonly known as 14578 JOSH WILSON ROAD, BURLINGTON, WA 98233. The Real Property tax identification number is 350333-1-003-0201.

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

INCREASE LINE FROM \$20,000.00 TO \$30,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorses to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED JULY 20, 2005.

GRANTOR:

[Signature]
DONALD S. ERICKSON

[Signature]
TRACI L. ERICKSON

LENDER:

WHIDBEY ISLAND BANK

[Signature]
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT



STATE OF WASHINGTON
COUNTY OF SKAGIT

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) SS
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On this day before me, the undersigned Notary Public, personally appeared DONALD S. ERICKSON, personally known to me or proved to me on the basis of satisfactory evidence to be the individual described in and who executed the Modification of Deed of Trust, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 20th day of July, 2005.

By *[Signature]*
Residing at Burlington
My commission expires 1-1-06

Notary Public in and for the State of WA



Skagit County Auditor

MODIFICATION OF DEED OF TRUST
(Continued)

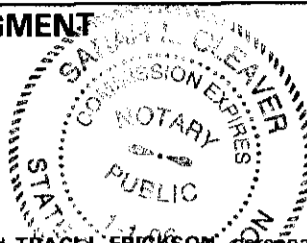
INDIVIDUAL ACKNOWLEDGMENT

STATE OF Washington

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) SS

COUNTY OF SKAGIT

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On this day before me, the undersigned Notary Public, personally appeared TRACI ERICKSON, personally known to me or proved to me on the basis of satisfactory evidence to be the individual described in and who executed the Modification of Deed of Trust, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 20th day of July, 2005

By Sarah Cleaver

Residing at Burlington

Notary Public in and for the State of WA

My commission expires 1-1-06

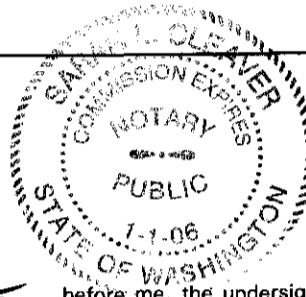
LENDER ACKNOWLEDGMENT

STATE OF Washington

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COUNTY OF SKAGIT

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On this 20th day of July, 2005, before me, the undersigned Notary Public, personally appeared ELIZABETH A. MATS and personally known to me or proved to me on the basis of satisfactory evidence to be the RVP, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Sarah Cleaver

Residing at Burlington

Notary Public in and for the State of WA

My commission expires 1-1-06



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Skagit County Auditor