

After Recording Return To:  
Peter A. Deming  
Inslee, Best, Doezie & Ryder, P.S.  
P.O. Box C-90016  
Bellevue, WA 98009-9016



200507280269  
Skagit County Auditor

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LAND TITLE OF SKAGIT COUNTY 116840-5

MEMORANDUM OF LEASE

Grantor: (1) Gary Ludwig  
(2) Kathy Ludwig  
Grantee: (1) Riverside Archery Inc.  
Abbreviated Legal: Lots 1 & 2, Valley View Add.  
Tax Parcel No.: 4034-000-001-0001; 4034-000-002-0000

SKAGIT COUNTY WASHINGTON  
REAL ESTATE EXCISE TAX

JUL 28 2005  
Amount Paid \$  
Skagit Co. Treasurer  
By Deputy

THIS INDENTURE, made and entered into this 22<sup>nd</sup> day of July, 2005, by and between GARY LUDWIG and KATHY LUDWIG, husband and wife, hereinafter called the "Lessor" (whether one or more) and RIVERSIDE ARCHERY INC., a Washington corporation, hereinafter called "Lessee".

WITNESSETH

That for the term and upon the terms and conditions set forth in the Lease Agreement dated June 21, 2005 (including any amendments or addendums thereto), and which commenced on May 1, 2005, from the Lessor to Lessee, the Lessor has leased, demised and let, and does hereby lease, demise and let unto Lessee, their interest in the following described real property:

LOTS 1 AND 2, "VALLEY VIEW ADDITION", AS PER PLAT RECORDED IN VOLUME 7 OF PLATS, PAGE 47, RECORDS OF SKAGIT COUNTY, WASHINGTON.  
SITUATE IN THE COUNTY OF SKAGIT, STATE OF WASHINGTON.

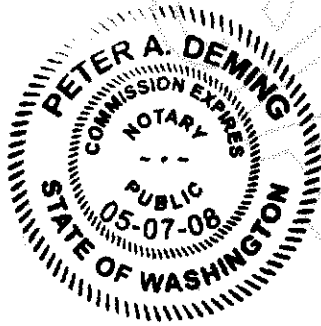
The lease is for a term of 252 months commencing on May 1, 2005 and terminating on April 30, 2026.




STATE OF WASHINGTON )  
 ) ss.  
COUNTY OF Skagit )

I certify that I know or have satisfactory evidence that GARY LUWIG and KATHY LUDWIG signed this instrument, on oath stated that they were authorized to execute the instrument, and acknowledged it as the President and Secretary of RIVERSIDE ARCHERY INC., to be the free and voluntary act of such corporation for the uses and purposes mentioned in this instrument.

DATED: July 22, 2005.



  
NOTARY PUBLIC in and for the State of  
Washington, residing at Ken  
My Commission expires: 5/7/08