



200509270237  
Skagit County Auditor

9/27/2005 Page 1 of 3 3:12PM

**RETURN ADDRESS:**

Whidbey Island Bank  
Burlington Office  
1800 S. Burlington Ave.  
P.O. Box 302  
Burlington, WA 98233

FIRST AMERICAN TITLE CO.  
B84468

**MODIFICATION OF DEED OF TRUST**

Reference # (if applicable): B84468

Additional on page \_\_\_\_

Grantor(s):

- 1. LUDWIG, GARY L
- 2. LUDWIG, KATHY G

Grantee(s)

- 1. Whidbey Island Bank

Legal Description: LOTS 1 AND 2, "VALLEY VIEW ADDITION"

Additional on page 2

Assessor's Tax Parcel ID#: 4034-000-001-0001 P70108 AND 4034-000-002-0000 P70109

**THIS MODIFICATION OF DEED OF TRUST** dated September 26, 2005, is made and executed between between GARY L LUDWIG and KATHY G LUDWIG; husband and wife ("Grantor") and Whidbey Island Bank, whose address is Burlington Office, 1800 S. Burlington Ave., P.O. Box 302, Burlington, WA 98233 ("Lender").

200505020209

UNOFFICIAL DOCUMENT

**MODIFICATION OF DEED OF TRUST**

(Continued)

**DEED OF TRUST.** Lender and Grantor have entered into a Deed of Trust dated May 2, 2005 (the "Deed of Trust") which has been recorded in SKAGIT County, State of Washington, as follows:

**RECORDED ON MAY 2, 2005 IN SKAGIT COUNTY UNDER AUDITOR'S FILE NUMBER 200505020209 .**

**REAL PROPERTY DESCRIPTION.** The Deed of Trust covers the following described real property located in SKAGIT County, State of Washington:

LOTS 1 AND 2, "VALLEY VIEW ADDITION", AS PER PLAT RECORDED IN VOLUME 7 OF PLATS, PAGES 47, RECORDS OF SKAGIT COUNTY, WASHINGTON.

The Real Property or its address is commonly known as 1536 AND 17370 MEMORIAL HIGHWAY (STATE ROUTE 536), MOUNT VERNON, WA 98273. The Real Property tax identification number is 4034-000-001-0001 P70108 AND 4034-000-002-0000 P70109.

**MODIFICATION.** Lender and Grantor hereby modify the Deed of Trust as follows:

**ADJUST INTEREST RATE TO 5 YEAR FHLB + 3.50% AND ADJUST TERM OF LOAN.**

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as *habite all parties* to the Deed of Trust and all parties, makers and endorses to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

**GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED SEPTEMBER 26, 2005.**

**GRANTOR:**

X *Gary Ludwig*  
GARY LUDWIG

X *Kathy G Ludwig*  
KATHY G LUDWIG

**LENDER:**

WHIDBEY ISLAND BANK

X *John C. ...*  
Authorized Officer

**INDIVIDUAL ACKNOWLEDGMENT**

STATE OF Washington

COUNTY OF Skagit

)  
) SS  
)

On this day before me, the undersigned Notary Public, personally appeared GARY LUDWIG, personally known to me or proved to me on the basis of satisfactory evidence to be the individual described in and who executed the act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 27th day of September, 2005  
Residing at Burlington  
My commission expires 12-06

By *Gary Ludwig*  
Notary Public in and for the State of WA

MODIFICATION OF DEED OF TRUST  
(Continued)

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Washington )  
 ) SS  
COUNTY OF Skagit )

On this day before me, the undersigned Notary Public, personally appeared KATHY G LUDWIG, personally known to me or proved to me on the basis of satisfactory evidence to be the individual described in and who executed the Modification of Deed of Trust, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 27<sup>th</sup> day of September, 2005

By Shelb Cleaver Residing at Burlington  
Notary Public in and for the State of WA My commission expires 12-06

LENDER ACKNOWLEDGMENT

STATE OF Washington )  
 ) SS  
COUNTY OF Skagit )

On this 27<sup>th</sup> day of September, 2005, before me, the undersigned Notary Public, personally appeared Paul Carri and personally known to me or proved to me on the basis of satisfactory evidence to be the Commercial Lender, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Shelb Cleaver Residing at Burlington  
Notary Public in and for the State of WA My commission expires 12-06



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