



200510050073
Skagit County Auditor

10/5/2005 Page 1 of 5 9:46AM

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CRS# 1483705

APN: 4149-010-008-0005 P

SUBORDINATION AGREEMENT

New Loan #: 0055104483

This Subordination Agreement is dated for reference 07/09/2005 and is between

WASHINGTON MUTUAL BANK, FA, A FEDERAL ASSOCIATION whose

principal address is 2530 223rd St. SE, Bothell, WA 98021,

(called "Junior Lender") and

New Senior Lender's

Name: WELLS FARGO BANK, N.A.

Senior Lender's

Address: P.O. BOX 5137 DES MOINES, IA - 50306-5137

(called "New Senior Lender")

RECITALS

A. Junior Lender is the vested holder and owner of the following described promissory note (the "Note") secured by a mortgage or deed of trust (the "Security Instrument"):

Date of Note and Security Instrument: 02/28/2005

Borrower(s) Name(s) ("Borrowers"): BRANDY HARRINGTON AND ERIC LEE HARRINGTON

Property Address: 529 BENNETT STREET SEDRO WOOLLEY, WA 98284-000

Legal Description of real property secured by Security Instrument ("Property"):

Lot B, Block 10, North Pt 17

Recording Date 03/08/2005 County: SKAGIT Amount: \$9,500.00

Recording Number: 200503080054 Book: _____ Page: _____

B. Borrowers, as current owners of the Property, wish to replace their current first priority mortgage loan on the Property with a new first priority mortgage loan secured by the Property from New Senior Lender in the original principal sum of \$ 100733.00 Date: 10/30/05

(the "New Senior Security Instrument"). REC. 7-12-05 # 200507120142

New Senior Lender will not provide this financing without an agreement by Junior Lender to subordinate its lien/security interest lien/security in the Property to the new interest of New Senior Lender

In consideration of the benefits to Junior Lender from the new financing on the Property provided by New Senior Lender, Junior Lender agrees and declares as follows:

1.Subordination to New Senior Security Instrument.

Junior Lender agrees that upon recordation of the New Senior Security Instrument, Junior Lender's lien/security interest in the Property shall be unconditionally and forever inferior, junior and subordinate in all respects to the lien/security interest of Senior Mortgagee's New Senior Security Instrument and all obligations it secures. Junior Mortgagee irrevocably consents to and approves all provisions of the New Senior Security Instrument and the terms of the obligations it secures.

2.No Subordination to Other Matters.

Junior Lender is subordinating its lien/security interest to the New Security Instrument only, and not to other or future liens or security interests in the Property. Junior Lender has no obligation to consent to future requests for subordination of its lien/security interest.

3.No Waiver of Notice.

By subordinating its lien/security instrument, Junior Lender is not waiving any rights it may have under the laws of the State where the Property is located, or Federal law, to notice of defaults or other notices or rights conferred by law to junior lienholders and mortgagees.

4.Successors and Assigns.

This Agreement shall be binding upon and be for the benefit of any successor or assignee of the New Security Instrument or any successor of either of the parties.

5.Governing Law.

This Agreement shall be governed by the law of the State where the Property is located.

6.Reliance.

This Agreement can be relied upon by all persons having an interest in the Property or the New Senior Security Instrument.

7.Entire Agreement; Amendments.

This Agreement represents the entire and complete agreement between Junior Lender and Senior Lender. Any waiver, modification or novation of this Agreement must be in writing, executed by New Senior Lender (or its successors or assigns) and Junior Lender (or its successors or assigns) and, if this Agreement was recorded in the real estate records of the government entity in which the Property is located, recorded in such real estate records, to be enforceable.

8.Acceptance.

New Senior Lender shall be deemed to have accepted and agreed to the terms of this Agreement by recordation of this Agreement at or about the time New Senior Security Instrument is recorded. This Agreement shall be void if not recorded within 90 days of the reference date first written above.



200510050073
Skagit County Auditor

10/5/2005 Page

2 of

5 9:46AM

JUNIOR LENDER: WASHINGTON MUTUAL BANK, FA, A FEDERAL ASSOCIATION

BY: Isla Swarthout

NAME: ISLA SWARTHOUT

TITLE: Isla Swarthout, Designated Signer



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ACKNOWLEDGMENT

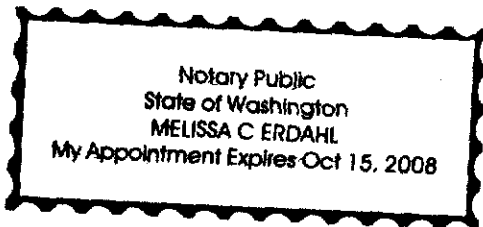
State of WASHINGTON)
) §
County of SNOHOMISH)

I certify that I know or have satisfactory evidence that Isla Swarthout is the person who appeared before me, and said person acknowledged that (he / she) signed this instrument on oath stated that (he / she) was authorized to execute the instrument and acknowledge it as the Designated Signer of Washington Mutual Bank, FA to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated: 7/21/05

Melissa Erdahl
Melissa Erdahl

Title: Notary Public
My Appointment expires: 10/15/08



Prepared by:
Santee Kim
LSI
2550 N. Red hill Ave.
Santa Ana, Ca 92705
(800) 756-3524 ext. 5026



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Skagit County Auditor

Order ID1695325

Loan Number : 708-0055104483

**EXHIBIT A
LEGAL DESCRIPTION**

THE FOLLOWING DESCRIBED REAL ESTATE, SITUATED IN THE COUNTY OF SKAGIT, STATE OF WASHINGTON:

LOT 8, BLOCK 10, PLAT OF THE TOWN OF SEDRO, ACCORDING TO THE PLAT THEREOF RECORDED IN VOLUME 1 OF PLATS, PAGE 17, RECORDS OF SKAGIT COUNTY, WASHINGTON.

SITUATED IN SKAGIT COUNTY, WASHINGTON

APN: 4149-010-008-0005 P75375



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