



200601050040
Skagit County Auditor

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After recording return to:
Greenpoint Mortgage
330 120th Ave NE Suite 210
Bellevue, WA 98005
Ph# 425-201-4400

CHICAGO TITLE IC37221

Subordination Agreement

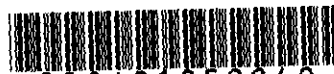
This subordination agreement results in your security interest in the property becoming subject to and of lower priority than the lower priority than the lien of some other late security interest.

The undersigned subordinator and owner agrees to the following:

1. Saera Mae Eads, referred to herein as "subordinator", is the owner and holder of a mortgage dated October 13, 2004
2. The original loan amount of \$36,400 can be referenced to Recording No. 200410130154.
3. Greenpoint Mortgage, referred to herein as "lender" is the Owner and holder of a mortgage dated December 29, 2005. Executed by Jeff Aus. (Which is recorded under Recording No. 200601050039). With a loan amount of no more than \$227,000, Records of Skagit County, Washington State (which is to be recorded concurrently with subordination).
4. Jeff Aus, Single Man, referred to herein as "owner" is the owner of all the real property described in the Promissory Note identified above in paragraph 2.

Assessor's Property Tax Parcel/Account number(s) 5100-004-680-0000

- UNNOTICED DOCUMENT
5. In Consideration of benefits to "subordinator" from "owner", receipt and sufficiency of which is hereby acknowledged and to induce "lender" to advance funds under it's mortgage and all agreements in connection therewith the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in paragraph 1 above to the lien of "lender's" mortgage identified in paragraph 2 above, and all advances or charges made or securing there under.
 6. It is understood by the parties here to that "lender" would not make the loan secured by mortgage in paragraph 2 without this agreement.
 7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the Mortgage in favor of "lender" above referred to and shall supersede and cancel any prior agreements as to such or any subordination including but not limited to those provisions if any contained in the mortgage
First above mentioned which provide for the subordination of the lien or charge Thereof to a mortgage or mortgages to be there after executed.
 8. The heirs, administrators assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust" and gender and number pronouns considered to conform to undersigned.



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UNRECORDED
NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN, A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH THEIR ATTYORNEYS WITH REPECT THERETO.

Saera Mae Eads

Jeff Aus

Saera Mae Eads Jeff Aus

STATE OF Washington

COUNTY OF Skagit

Saera Mae Eads
& Jeff Aus

I certify that I know or have satisfactory evidence that (is/are) the person(s) who appeared before me, and said person(s) acknowledged that (he/she/they) signed this instrument and acknowledged it to be (his/her/their) free and voluntary act for the uses and purposes mentioned in this instrument.

Dated: Jan 4, 2006

Deanna M. Rogers
Notary Public in and for the state of WA
Residing at Island County
My appointment expires: 6-15-08



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