

PLEASE RETURN TO:

PEOPLES BANK  
PO BOX 233  
LYNDEN, WA 98264



200601190024  
Skagit County Auditor

1/19/2006 Page 1 of 1 10:10AM

### RELEASE OF ASSIGNMENT OF RENTS

The Grantor PEOPLES BANK for and in consideration of release of Assignment of Rents dated MARCH 20, 2003, and recorded under Skagit County Auditor's No. 200303270137 on MARCH 27, 2003, conveys and quit claims to LOYD FRAZIER ENTERPRISES, L.L.C. the following described real estate, situated in the County of SKAGIT, State of Washington, together with all after acquired title of the grantor(s) therein:

\*\*\* AS IN ASSIGNMENT OF RENTS NOTED ABOVE \*\*\*

Loan Number: 5022791-201

Dated: January 13, 2006

APPROVED:

PEOPLES BANK (BENEFICIARY)

Sally Groves  
Sally Groves, Asst. Loan Service Manager

State of Washington )

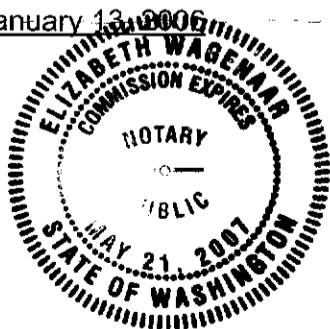
County of Whatcom )

I certify that I know or have satisfactory evidence that Sally Groves

is the person who appeared before me, and said person acknowledged that she signed

this instrument and acknowledged it to be her free and voluntary act for the uses and purposes mentioned in this instrument.

Dated: January 13, 2006



Elizabeth Wagenaar

Notary Public In And For The State

Of WASHINGTON

Residing At Lynden

My Appointment Expires May 21, 2007